

SCENTRE GROUP

ASX Announcement

13 December 2017

SCENTRE GROUP (ASX: SCG)

CREDIT RATING

Following a review of Moody's Investors Service (Moody's) guidelines, Scentre Group advises that it intends to manage those financial ratios that are relevant to Moody's consistently with what it understands to be required for a Moody's "A2" long term rating.

The Group believes that debt capital market investors consider a Moody's "A2" long term rating to be equivalent to the Group's existing "A" long term rating from Standard & Poor's Ratings Services. Scentre Group considers that the move to a Moody's A2 rating will have no adverse impact on its cost of funds.

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Owner and Operator of  in Australia and New Zealand

SCENTRE GROUP LIMITED ABN 66 001 671 496

SCENTRE MANAGEMENT LIMITED ABN 41 001 670 579 AFS Licence No: 230329 as responsible entity of Scentre Group Trust 1

ABN 55 191 750 378 ARSN 090 849 746

RE1 LIMITED ABN 80 145 743 862 AFS Licence No: 380202 as responsible entity of Scentre Group Trust 2 ABN 66 744 282 872 ARSN 146 934 536

RE2 LIMITED ABN 41 145 744 065 AFS Licence No: 380203 as responsible entity of Scentre Group Trust 3 ABN 11 517 229 138 ARSN 146 934 652

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