



(1) APPOINTMENT OF NEW DIRECTOR

(2) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Tuan Sing Holdings Limited (the “**Company**”) hereby announces the following new appointment and changes to the Board and its Board Committees.

APPOINTMENT OF NEW DIRECTOR

Mr Ooi Joon Hin has been appointed as a Non-Executive and Independent Director of the Company with effect from 7 May 2021.

An accountant by training, Mr Ooi Joon Hin has over 25 years of experience in finance encompassing investment banking, investment management and private equity. He has deep financial advisory and capital markets transaction experience in Asia and has completed various strategic advisory, restructuring, equity and debt capital raising transactions.

Mr Ooi is currently a Managing Director and Co-founder of Millennia Investment Management Pte Ltd (“**Millennia**”), a position he has held from August 2003. Millennia is a registered fund management company in Singapore. He was with Ivory Capital Group (2002 to 2003) and Lehman Brothers’ Investment Banking Division prior (1994 to 2002), and had served in Lehman Brother’s New York, Hong Kong and Singapore offices.

Mr Ooi holds a Bachelor of Arts in Engineering Sciences (Magna cum Laude) from Dartmouth College, and a Master of Science in Accounting from New York University. He completed an MBA program at the Sloan School of Management, Massachusetts Institute of Technology, graduating with a Master of Science in Management in 1994. He was admitted to the American Institute of Certified Public Accountants and NY State Society of Certified Public Accountants in 1990.

The information and declaration of Mr Ooi Joon Hin as required under Rule 704(7) of the SGX-ST Listing Manual are contained in a separate announcement released concurrently with this announcement.

CHANGES TO THE BOARD AND BOARD COMMITTEES

The following changes have been made to the Board and the Board Committees with effect from 7 May 2021:

- (1) Mr Richard Eu Yee Ming has been appointed as Chairman of the Nominating Committee and a member of the Remuneration Committee, in addition to his current roles as the Chairman of the Board and a member of the Audit & Risk Committee.
- (2) Mr Ooi Joon Hin has been appointed as Chairman of the Audit & Risk Committee. The Board considers Mr Ooi as independent for the purpose of Rule 704(8) of the SGX-ST Listing Manual.



TUAN SING HOLDINGS LIMITED
(Company Registration No. 196900130M)

With the above changes, the compositions of the Board and the Board Committees are as follows:

BOARD OF DIRECTORS

Richard Eu Yee Ming	(Non-Executive Chairman and Independent Director)
William Nursalim alias William Liem	(Executive Director and Chief Executive Officer)
Michelle Liem Mei Fung	(Non-Executive and Non-Independent Director)
Cheng Hong Kok	(Non-Executive and Independent Director)
Ooi Joon Hin	(Non-Executive and Independent Director)

AUDIT & RISK COMMITTEE

Ooi Joon Hin	(Chairman)
Richard Eu Yee Ming	(Member)
Michelle Liem Mei Fung	(Member)

NOMINATING COMMITTEE

Richard Eu Yee Ming	(Chairman)
Cheng Hong Kok	(Member)
Michelle Liem Mei Fung	(Member)

REMUNERATION COMMITTEE

Cheng Hong Kok	(Chairman)
Michelle Liem Mei Fung	(Member)
Richard Eu Yee Ming	(Member)

BY ORDER OF THE BOARD

William Nursalim alias William Liem
Executive Director and Chief Executive Officer

7 May 2021