

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

**LEAVE APPLICATIONS AND GRANT TO CONVENE SCHEME MEETINGS
UNDER SECTION 210(1) OF THE COMPANIES ACT**

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to the Company’s announcements dated 1 July 2022 and 6 July 2022 (together, the “**Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

As previously announced on 1 July 2022, the Company is in the process of the Restructuring Exercise, which includes the Scheme to reorganize the Company’s liabilities and deleverage the balance sheet of the Group.

The Company and its relevant subsidiaries, NSB Hotpot Pte. Ltd. and NSB Restaurants Pte. Ltd. (the “**Scheme Companies**”), had on 18 July 2022 applied to the Singapore High Court (the “**Court**”) for leave to be granted, pursuant to Section 210(1) of the Companies Act, for the Scheme Companies to convene the Scheme Meetings with the Scheme Creditors for the purpose of considering and, if thought fit, approving, with or without modification, the Scheme (the “**Leave Applications**”).

On 16 August 2022, the Court granted the Leave Applications and ancillary applications for leave to hold the Scheme Meetings. The Scheme Companies shall be required to hold the Scheme Meeting on a date before 29 October 2022, being the end of the moratorium granted by the Court on 26 May 2022 with respect to the Scheme Companies.

The Scheme Companies will be issuing notices to convene their respective Scheme Meetings in due course.

Any creditor(s) or interested parties whose interest may be affected by the Leave Applications who wish to obtain a copy of any relevant cause papers and/or who have any further queries in relation to the Leave Applications should contact the Scheme Manager at david.chew@dhccapital.com.

The Company will make further announcements, in compliance with the requirements of the Catalist Rules, to update shareholders as and when there are material developments in relation to the Scheme.

Notwithstanding that the shares in the Company have been suspended from trading since 24 January 2022, shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
22 August 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.