



**SGX/MEDIA RELEASE  
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Company Registration Number 200413014R  
36 Tuas Road, Singapore 638505

**Singapore and Australia**  
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## **AusGroup Port and Marine Business**

**AusGroup Limited** ('AusGroup' or 'the Group') would like to announce that the restructure of the Port and Marine Services business ('Port and Marine') is now complete.

The emphasis of the restructure was to create an efficient and leaner operation focused on cost reductions and continued commercialisation and or sale of the Port and Marine business.

The Group also wishes to advise that Captain Larry Johnson (Chief Executive Officer of the Port and Marine Services) is no longer an employee of AusGroup.

Following the change Simon High, CEO Engineering Services will now oversee the Port and Marine Business for AusGroup.

Mr High, said "We have a strong team in place to manage our Port and Marine business and are focused on continuing with the commercialisation of Port Melville."

**Ends**

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Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)  
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit [www.agc-ausgroup.com](http://www.agc-ausgroup.com)