

BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)

(Incorporated in the Republic of Singapore)

PROPOSED TAKEOVER BID FOR GENESIS RESOURCES LIMITED – TERMINATION OF IMPLEMENTATION DEED

1. INTRODUCTION

The board of directors (the “**Board**”) of Blumont Group Ltd. (博诺有限公司) (the “**Company**”) refers to its previous announcements dated 24 January 2014, 21 March 2014, 4 April 2014, 22 April 2014, 23 April 2014, 2 May 2014, 6 June 2014, 23 July 2014, 18 August 2014, 11 September 2014, 29 October 2014, 23 December 2014, 6 January 2015, 16 January 2015, 5 February 2015, 10 February 2015, 17 February 2015, 24 February 2015 and 27 February 2015 in relation to the Company’s proposed off-market takeover bid to acquire all the ordinary shares in Genesis Resources Limited (“**GES**”) (the “**Proposed Takeover Bid**”). Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

2. TERMINATION OF IMPLEMENTATION DEED

The Board wishes to announce that GES has terminated the Implementation Deed today. The termination is pursuant to clause 10.4 of the Implementation Deed, which provides that GES may terminate the Implementation Deed if the Company’s volume weighted average price for a period of 5 consecutive trading days has fallen below S\$0.0272.

Notwithstanding this, the Proposed Takeover Bid continues. As previously announced, the Company has convened an EGM to be held on 12 March 2015 at 10 a.m. in relation to the Proposed Takeover Bid and the Proposed Additional Core Business. Shareholders are advised to refer to the Circular for further details relating to the Proposed Additional Core Business and the Proposed Takeover Bid.

The Offer, unless withdrawn, is now scheduled to close at 5.00 pm (Melbourne time) on 23 March 2015 (unless further extended or withdrawn). As at the date of this announcement, the Company has a relevant interest (as defined in the Corporations Act) in 6.00% of the total issued share capital of GES, comprising 15,266,098 GES Shares held by various persons that have accepted the Offer.

3. UPDATES

The Company will disclose any updates or further information on the Proposed Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD

Blumont Group Ltd.

Ng Kim Huatt
Executive Director
2 March 2015