

Lyxor UCITS ETF MSCI INDIA

AUDITOR'S CERTIFICATION Composition of assets as of 29 August 2014





AUDITOR'S DECLARATION Composition of assets as of 29 August 2014

LYXOR UCITS ETF MSCI INDIA

UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND Regulated by the [French] monetary and financial code

Management company
LYXOR INTERNATIONAL ASSET MANAGEMENT
17, cours Valmy
92800 PUTEAUX

In our capacity as auditor of the LYXOR UCITS ETF MSCI INDIA UCITS incorporated in the form of a mutual fund, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 29 August 2014, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2014.10.08 20:51:26 +0200

Document authenticated via electronic signature

The auditor
PricewaterhouseCoopers Audit

Marie-Christine Jetil

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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société Anonyme au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur- Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Politiers, Rennes, Rouen, Strasbourg, Toulouse.

Stock: Main admitted stock on 29/08/14 PORTFOLIO: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

SECURITY	STATUS	DOSSIER	QUANTITY	LIST	Unit cost in foreign	LIST DATE.	SECURITY I		<	PORTFOLIO CUI	DDENCY		PRCT
SECONTI	VAL/LINE	DOSSIER	AND EXPR. QUANTITY	CURR.	currency and expr.	LIST DATE.	PRICE F	•	TOTAL COST PRICE	CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	NET SHARE
AUSTRALIAN DOLLAR													
Equities & similar Securities Equities & similar Securities NMR or simi	lor												
Equities & similar Securities NMR or similar Securities NMR or													
AU000000APA1 AUSTRALIAN PIPELIN			1,059,488.	P AUD	7.0688	M 29/08/14	7.75		5,166,098.52	664,358.06	0.00	5,830,456.58	0.55
AUOOOOOTCL6 TRANSURBAN GROUP			224,742.	P AUD	7.568	M 29/08/14	8.06		1, 173, 239.92	113,006.28	0.00	1,286,246.20	
Equities & similar Securities NMR of	r similar										200000000000000000000000000000000000000		
						TOTAL	(EUR)		6,339,338.44	777,364.34	0.00	7,116,702.78	0.68
Equities & similar Securities NMR or simi	lar												
						TOTAL	(EUR)		6,339,338.44	777,364.34	0.00	7,116,702.78	0.68
Equities & similar Securities						TOT41	(ELID)		0.000.000.44		2.22	7.440.700.70	2.22
						TOTAL	(EUR)		6,339,338.44	777,364.34	0.00	7,116,702.78	0.68
AUSTRALIAN DOLLAR						TOTAL	(EUR)		6,339,338.44	777,364.34	0.00	7,116,702.78	0.68
							(==:-)		2,020,200.	,		.,,	
CZECH KORUNA Equities & similar Securities													
Equities & similar Securities Equities & similar Securities NMR or simi	lar												
Equities & similar Securities NMR of													
BMG20045202C CENTRAL EURO MEDIA			124,406.	P CZK	50.5838	M 29/08/14	52.	V	229,012.61	4,087.54	0.00	233,100.15	0.02
Equities & similar Securities NMR of	r similar					TOTAL	(ELID)		229.012.61	4.087.54	0.00	233,100.15	0.02
						TOTAL	(LUIX)		229,012.01	4,007.54	0.00	255,100.15	0.02
Equities & similar Securities NMR or simi	lar												
						TOTAL	(EUR)		229,012.61	4,087.54	0.00	233,100.15	0.02
Equities & similar Securities													
						TOTAL	(EUR)		229,012.61	4,087.54	0.00	233,100.15	0.02
CZECH KORUNA						TOTAL	(FUR)		229,012.61	4.087.54	0.00	233.100.15	0.02
							(2011)		220,012.01	1,001.101	0.00	200,100110	0.02
EURO Equities & similar Securities													
Equities & similar Securities NMR or simi													
Equities & similar Securities NMR of BE0003793107 ANHEUSER-BUSH INBEV	r similar		872,064.	P EUR	82.0844	M 29/08/14	84.55		71,582,812,71	2,150,198,49	0.00	73,733,011,20	7.00
DE0005140008 DEUTSCHE BANK AG-NOM			1, 185, 459.	P EUR	26.3131	M 29/08/14	26.04		31,193,095.34	-323,742.98	0.00	30,869,352,36	
DE0005140008 DE015CHE BANK AG-NOW			87,867.	P EUR	90.435	M 29/08/14	88.6		7,946,253,61	-161,237.41	0.00	7,785,016,20	
DE000519000S BMW DE0005439004 CONTINENTAL AG			18,911.	P EUR	163.9031	M 29/08/14	162.5		3,099,570.75	-26,533,25	0.00	3,073,037,50	
DE0005552004 DEUTSCHE POST AG-NOM			1,741,542.	P EUR	24.295	M 29/08/14	24.885		42,310,762.89	1,027,509.78	0.00	43,338,272.67	4.11
DE0005557508 DEUTSCHE TEL AG-NOM			1,610,566.	P EUR	12.425	M 29/08/14	11.38		20,011,282.55	-1,683,041.47	0.00	18,328,241.08	
DE0006632003 MORPHOSYS			7,376.	P EUR	23.75	M 29/08/14	70.21		175,180.00	342,688.96	0.00	517,868.96	
DE0007100000 DAIMLER			537,171.	P EUR	63.9513	M 29/08/14	62.24		34,352,786.66	-919, 263.62	0.00	33,433,523.04	3.17
DE0007164600 SAP			104,301.	P EUR	57.6	M 29/08/14	59.2		6,007,737.60	166,881,60	0.00	6,174,619,20	
2277.12.1000 0/1			101/001.		31.3	20,00/14			5,557,757,00	100,001.00	2.00	0,1,1,010.20	0,00

Stock: Main admitted stock on 29/08/14 PORTFOLIO: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

SECURITY	STATUS D	DOSSIER QUANTITY AND EXPR.	LIST CURR.	Unit cost in foreign currency and expr.	LIST DATE.	SECURITY I PRICE F	< TOTAL COST PRICE	PORTFOLIO CUI CAPITAL GAIN / LOSS	RRENCY ACCRUED COUPON	→ STOCK MARKET	PRCT NET
	VAL/LINE	QUANTITY	COININ.	price		FRICE I	TOTAL COST FRICE	CAFTIAL GAIN / LOSS	TOTAL	VALUE	SHARE
DE0007236101 SIEMENS AG-NOM		677,013.	P EUR	92.6471	M 29/08/14	95.34	62,723,310.15	1,823,109.27	0.00	64,546,419.42	6.12
DE0008404005 ALLIANZ SE-NOM		156,970.	P EUR	127.0664	M 29/08/14	129.8	19,945,607.00	429,099.00	0.00	20,374,706.00	1.93
DE0008430026 MUENCHENER RU AG-NOM		134,616.	P EUR	156.25	M 29/08/14	152.6	21,033,750.00	-491,348.40	0.00	20,542,401.60	1.95
DEOOOAOD6554 NORDEX		41,132.	P EUR	12.72	M 29/08/14	13.75	523, 199.04	42,365.96	0.00	565,565.00	0.05
DEOOOBASF111 BASF SE		347,297.	P EUR	83.4381	M 29/08/14	78.29	28,977,799.01	-1,787,916.88	0.00	27,189,882.13	2.58
DEOOOBAYOO17 BAYER AG		882,152.	P EUR	100.7304	M 29/08/14	102.05	88,859,516.18	1,164,095.42	0.00	90,023,611.60	8.54
DEOOOCBK1001 COMMERZBANK		886,246.	P EUR	11.5438	M 29/08/14	11.52	10, 230, 629.10	-21,075.18	0.00	10,209,553.92	0.97
DEOOOLEG1110 LEG IMMOBILIEN		104,553.	P EUR	51.31	M 29/08/14	56.62	5,364,614.43	555,176.43	0.00	5,919,790.86	0.56
ESO113211835 BCO BILBAO VIZCAYA		3,985,080.	P EUR	9.1786	M 29/08/14	9.21	36,577,491.77	125,095.03	0.00	36,702,586.80	3.48
ESO113900J37 BANCO SANTANDER SA		12,469,292.	P EUR	7.6294	M 29/08/14	7.59	95, 133, 743.62	-491,817.34	0.00	94,641,926.28	8.98
FR0000051070 MAUREL ET PROM		50,000.	P EUR	12.42	M 29/08/14	11.88	621,000.00	-27,000.00	0.00	594,000.00	0.06
FR0000054900 TF1		357,623.	P EUR	7.01	M 29/08/14	11.45	2,506,937.23	1,587,846.12	0.00	4,094,783.35	0.39
FR0000073272 SAFRAN		60,480.	P EUR	28.2	M 29/08/14	49.885	1,705,536.00	1,311,508.80	0.00	3,017,044.80	0.29
FR0000120172 CARREFOUR SA		870,141.	P EUR	14.2467	M 29/08/14	26.385	12,396,601.41	10,562,068.88	0.00	22,958,670.29	2.18
FR0000120222 CNP ASSURANCES		19,215.	P EUR	8.8313	M 29/08/14	15.015	169,693.94	118,819.29	0.00	288,513.23	0.03
FR0000120271 TOTAL SA		42,029.	P EUR	35.39	M 29/08/14	50.19	1,487,406.31	622,029.20	0.00	2,109,435.51	0.20
FR0000120321 L'OREAL		23,771.	P EUR	99.54	M 29/08/14	126.	2,366,165.34	628,980.66	0.00	2,995,146.00	0.28
FR0000120354 VALLOUREC		179,102.	P EUR	33.8975	M 29/08/14	33.99	6,071,112.29	16,564.69	0.00	6,087,676.98	0.58
FR0000120578 SANOFI		698,207.	P EUR	61.8239	M 29/08/14	83.5	43,165,896.68	15,134,387.82	0.00	58,300,284.50	5.53
FR0000120644 DANONE		847,275.	P EUR	47.4857	M 29/08/14	53.14	40,233,446.57	4,790,746.93	0.00	45,024,193.50	4.27
FR0000120693 PERNOD-RICARD		77,384.	P EUR	86.888	M 29/08/14	89.74	6,723,739.61	220,700.55	0.00	6,944,440.16	0.66
FR0000121014 LVMH		18,822.	P EUR	124.4	M 29/08/14	132.05	2,341,456.80	143,988.30	0.00	2,485,445.10	0.24
FR0000121220 SODEX0		38,896.	P EUR	62.39	M 29/08/14	74.97	2,426,721.44	489,311.68	0.00	2,916,033.12	0.28
FROOO0121261 MICHELIN		31,895.	P EUR	56.9714	M 29/08/14	84.15	1,817,101.85	866,862.40	0.00	2,683,964.25	0.25
FR0000121329 THALES SA		50,000.	P EUR	25.92	M 29/08/14	42.495	1,296,000.00	828,750.00	0.00	2,124,750.00	0.20
FR0000121501 PEUGEOT SA		88,501.	P EUR	6.246	M 29/08/14	10.69	552,777.25	393,298.44	0.00	946,075.69	0.09
FR0000121667 ESSILOR INTERNAT		25,733.	P EUR	71.37	M 29/08/14	80.72	1,836,564.21	240,603.55	0.00	2,077,167.76	0.20
FR0000121972 SCHNEIDER ELECTR SA		605,297.	P EUR	45.7	M 29/08/14	64.32	27,662,072.90	11,270,630.14	0.00	38,932,703.04	3.69
FR0000124141 VEOLIA ENVIRONNEME		608,320.	P EUR	9.2672	M 29/08/14	13.975	5,637,406.98	2,863,865.02	0.00	8,501,272.00	0.81
FR0000125007 COMP DE SAINT GOBAIN		217,522.	P EUR	25.1724	M 29/08/14	38.63	5,475,552.68	2,927,322.18	0.00	8,402,874.86	0.80
FR0000125338 CAP GEMINI SA		100,945.	P EUR	29.7	M 29/08/14	54.11	2,998,066.50	2,464,067.45	0.00	5,462,133.95	0.52
FR0000125486 VINCI SA		433,865.	P EUR	34.2584	M 29/08/14	49.75	14,863,512.74	6,721,271.01	0.00	21,584,783.75	2.05
FR0000130007 ALCATEL LUCENT		961,966.	P EUR	0.842	M 29/08/14	2.632	809,975.37	1,721,919.14	0.00	2,531,894.51	0.24
FR0000130338 VALE0		94,658.	P EUR	35.56	M 29/08/14	91.97	3,366,038.48	5,339,657.78	0.00	8,705,696.26	0.83
FR0000130577 PUBLICIS GROUPE		13,746.	P EUR	41.1196	M 29/08/14	56.7	565,230.20	214,168.00	0.00	779,398.20	0.07
FROO00131708 TECHNIP SA		65,898.	P EUR	87.35	M 29/08/14	70.5	5,756,190.30	-1,110,381.30	0.00	4,645,809.00	0.44
FR0000131906 RENAULT SA		205,860.	P EUR	34.0761	M 29/08/14	59.58	7,014,914.54	5,250,224.26	0.00	12,265,138.80	1.16
FR0000133308 ORANGE		152,612.	P EUR	10.475	M 29/08/14	11.52	1,598,610.70	159,479.54	0.00	1,758,090.24	0.17
FR0010208488 GDF SUEZ		187,839.	P EUR	17.8893	M 29/08/14	18.745	3,360,313.46	160,728.60	0.00	3,521,042.06	0.33
FR0010242511 EDF		173,131.	P EUR	16.5865	M 29/08/14	24.745	2,871,641.29	1,412,485.31	0.00	4,284,126.60	0.41
FR0010307819 LEGRAND		148,835.	P EUR	26.3	M 29/08/14	42.07	3,914,360.50	2,347,127.95	0.00	6,261,488.45	0.59
FR0010313833 ARKEMA		3,669.	P EUR	60.52	M 29/08/14	57.11	222,047.88	-12,511.29	0.00	209,536.59	0.02
FR0010411983 SCOR SE ACT PROV		77,292.	P EUR	19.645	M 29/08/14	23.3	1,518,401.34	282,502.26	0.00	1,800,903.60	0.17
FROO10613471 SUEZ ENVIRONNEMENT		300,000.	P EUR	9.165	M 29/08/14	14.03	2,749,500.00	1,459,500.00	0.00	4,209,000.00	0.40
FR0010908533 EDENRED		14,706.	P EUR	21.9404	M 29/08/14	22.57	322,655.55	9,258.87	0.00	331,914.42	0.03
LU0269583422 GAGFAH		33,136.	P EUR	12.96	M 29/08/14	14.9	429,442.56	64,283.84	0.00	493,726.40	0.05
NL0000009355 UNILEVER CVA		211,083.	P EUR	30.795	M 29/08/14	31.635	6,500,300.99	177,309.72	0.00	6,677,610.71	0.63
NL0000009538 ROYAL PHILIPS NV		286,049.	P EUR	23.1895	M 29/08/14	23.19	6,633,335.54	140.77	0.00	6,633,476.31	0.63

Stock: Main admitted stock on 29/08/14
PORTFOLIO: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) \Rightarrow OVERALL, Sort: BV

SECURITY	STATUS		QUANTITY	LIST	Unit cost in foreign	LIST DATE.	SECURITY I	<	PORTFOLIO CU		→	PRCT
	VAL/LINE		AND EXPR. QUANTITY	CURR.	currency and expr. price		PRICE F	TOTAL COST PRICE	CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	NET SHARE
NL0000235190 AIRBUS GROUP			258,986.	P EUR	42.56	M 29/08/14	46.805	11,022,444.16	1,099,395.57	0.00	12,121,839.73	1.15
NLOOOO303600 ING GROEP NV-CVA			434,282.	P EUR	9.99	M 29/08/14	10.465	4,338,477.18	206,283.95	0.00	4,544,761.13	0.43
NL0006294290 ZIGGO NV			8,719.	P EUR	34.46	M 29/08/14	36.2	300, 456.74	15,171.06	0.00	315,627.80	0.03
NLOO10273215 ASML HOLDING N.V.			69,048.	P EUR	68.14	M 29/08/14	72.81	4,704,930.72	322,454.16	0.00	5,027,384.88	0.48
PTMENOAEOOOS MOTA ENGIL			816,513.	P EUR	4.047	M 29/08/14	4.692	3,304,428.11	526,650.89	0.00	3,831,079.00	0.36
Equities & similar Securities NMR	or similar											
						TOTAL (EUR)	841,707,606.75	85,742,715.60	0.00	927,450,322.35	87.99
Equities & similar Securities NMR or sin	milar											
						TOTAL (EUR)	841,707,606.75	85,742,715.60	0.00	927,450,322.35	87.99
Equities & similar Securities												
						TOTAL (EUR)	841,707,606.75	85,742,715.60	0.00	927,450,322.35	87.99
UCI shares												
UCITS under French law – general purp FR0010989699 EUROP COVER EOTY HLD	ose		28.000.	P EUR	1010.4189	M 29/08/14	1012.02	28, 291, 728, 42	44.831.58	0.00	28,336,560.00	2.69
UCITS under French law – general purp	ose		20,000.	r Luk	1010.4103	M 23/00/14	1012.02	20,291,720.42	77,031.30	0.00	20,330,300.00	2.03
3						TOTAL (EUR)	28,291,728.42	44,831.58	0.00	28,336,560.00	2.69
UCI shares												
Coronarco						TOTAL (EUR)	28,291,728.42	44,831.58	0.00	28,336,560.00	2.69
Future financial instruments												
Rate swap contracts												
Swaps												
Performance swaps SWAP00111704 ELS-LYXOR ETF MSCI I PRC		67	4.712.909.6	8 EUR	0.	29/08/14	239.88855	V 0.00	943.846.139.00	0.00	943.846.139.00	00 EE
SWAPOOTTI704 ELS-LYXOR ETF MSCI I PRC			9,102,595.3			29/08/14	240.14984		110,862,163.57	0.00	110,862,163.57	
SWAPOOT15612 ELS-LIXOR ETF MSCL I PRC			3, 815, 505.0			29/08/14	41.01403		-1.062.985.622.10	0.00	-1,062,985,622,10-	
Swaps		75.	3,813,505.0	o EUR	υ.	29/08/14	41.01403	0.00	-1,002,983,022.10	0.00	-1,002,985,022.10-	-100.85
Chaps						TOTAL (EUR)	0.00	-8,277,319.53	0.00	-8,277,319.53	-0.79
Rate swap contracts												
						TOTAL (EUR)	0.00	-8,277,319.53	0.00	-8,277,319.53	-0.79
Future financial instruments												
						TOTAL (EUR)	0.00	-8,277,319.53	0.00	-8,277,319.53	-0.79

Cash

.. Liquidities

Debts and related accounts

Stock: Main admitted stock on 29/08/14 PORTFOLIO: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

	SECURITY	STATUS	DOSSIER	QUANTITY	LIST	Unit cost in foreign	LIST DATE.	SECURITY	I	<	PORTFOLIO CUF			PRCT
		VAL/LINE		AND EXPR. QUANTITY	CURR.	currency and expr. price		PRICE	F	TOTAL COST PRICE	CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	NET SHARE
Deneselib	Deferred settlements purchases Def. purchases EUR securities			-13,763,458.27	EUR	1		1		-13,763,458.27	0.00	0.00	-13,763,458.27	-1.31
	Debts and related accounts			-13,703,430.27	LUK	1.								
							TOTAL (E	UR)		-13,763,458.27	0.00	0.00	-13,763,458.27	-1.31
	Receivables and related accounts													
DS065FLIR	Deferred settlement sales Def. sales EUR securities			334,587.18	EUR	1.		1.		334,587.18	0.00	0.00	334,587.18	0.03
	Receivables and related accounts			334,307.10	LOIX	1.								
							TOTAL (E	UR)		334,587.18	0.00	0.00	334,587.18	0.03
	Adjustment accounts													
120EUR	Accrued expenses PrComGestAdm			-689,903,99	EUR	1.		1.		-689.903.99	0.00	0.00	-689,903,99	-0.07
	Account receivable			CONTRACTOR STATE OF THE PROPERTY OF THE PROPER									- AND AND AND A PROPERTY AND	
	Receivable on swap Adjustment accounts			13,428,871.09	EUR	1.		1.		13,428,871.09	0.00	0.00	13,428,871.09	1.27
	Adjustment docounts						TOTAL (E	UR)		12,738,967.10	0.00	0.00	12,738,967.10	1.21
Liqu	idities													
							TOTAL (E	UR)		-689,903.99	0.00	0.00	-689,903.99	-0.07
Cash														
							TOTAL (E	UR)		-689,903.99	0.00	0.00	-689,903.99	-0.07
URO														
							TOTAL (E	UR)		869,309,431.18	77,510,227.65	0.00	946,819,658.83	89.83
ORWEGIAN I														
	& similar Securities ties & similar Securities NMR or simil	lor.												
•	Equities & similar Securities NMR or													
10000580680	2 VEIDEKE Equities & similar Securities NMR or	olmilor		38,892.	P NOK	67.7007	M 29/08/14	66.		314,114.27	1,358.04	0.00	315,472.31	0.03
	Equities & Similar Securities Nink or	Sillillai					TOTAL (E	UR)		314,114.27	1,358.04	0.00	315,472.31	0.03
Equi	ties & similar Securities NMR or simil	lar.												
Equi	Mos & Similar Occurries with Or Similar	iui -					TOTAL (E	UR)		314,114.27	1,358.04	0.00	315,472.31	0.03
Fauities 2	& similar Securities													
Lyantes	a animar decurries						TOTAL (E	UR)		314,114.27	1,358.04	0.00	315,472.31	0.03

Stock: Main admitted stock on 29/08/14 PORTFOLIO: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

SECURITY	STATUS	DOSSIER	QUANTITY	LIST	Unit cost in foreign	LIST DATE.	SECURITY I	<	PORTFOLIO CUF		→	PRCT
	VAL/LINE		AND EXPR. QUANTITY	CURR.	currency and expr. price		PRICE F	TOTAL COST PRICE	CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	NET SHAR
ORWEGIAN KRONE												
						TOTAL	(EUR)	314,114.27	1,358.04	0.00	315,472.31	0.0
S DOLLAR												
Equities & similar Securities												
Equities & similar Securities NMR o Equities & similar Securities N												
S0534841012 AVALONBAY COMMUNITIE	WIN OF SITTING		11.701.	P USD	143.7472	M 29/08/14	154.1	1,236,844,90	132,061,95	0.00	1.368.906.85	0.1
S0846707026 BERKSHIRE HATAW B			123,469.	P USD	07 (APRICADE TABLES)	M 29/08/14	137.25	10, 188, 489, 64	2.676.770.19	0.00	12,865,259,83	1.2
S10552T1079 BRF SP ADR			149,916.	P USD		M 29/08/14	26.66	2,863,601,57	170,683,70	0.00	3,034,285,27	0.2
S13342B1052 CAMERON INTL			263,261.	P USD		M 29/08/14	74.33	14,510,917,74	344.981.24	0.00	14,855,898.98	1.4
S22282E1029 COVANTA HOLDING			40,305.	P USD		M 29/08/14	20.99	607.359.97	34.913.00	0.00	642,272,97	0.0
S29476L1070 EQUITY RESIDENTIAL			25,328.	P USD		M 29/08/14	66.47	1, 187, 831, 81	90, 297.68	0.00	1,278,129,49	0.1
S34354P1057 FLOWSERVE CORP			16,209.	P USD		M 29/08/14	75.89	871.096.73	62,778,92	0.00	933.875.65	0.09
S6074091090 MOBILE TELESYS.ADR			243,549.	P USD	19.1486	M 29/08/14	18.45	3,436,844,41	-25,457,34	0.00	3,411,387.07	0.3
S67020Y1001 NUANCE COMMUNICAT.			70,287.	P USD		M 29/08/14	17.01	778,297,96	129,371,24	0.00	907,669.20	0.0
S6778621044 LUKOIL SP ADR			1.045.483.	P USD		M 29/08/14	55.75	44.187.476.82	62,202,23	0.00	44.249.679.05	4.2
S67812M2070 ROSNEFT OJSC-GDR			765,687.	P USD	7.0026	M 29/08/14	6.106	3,951,334,15	-401,922,66	0.00	3,549,411,49	0.3
S91912E1055 VALE SA - ADR			451, 178.	P USD	14.2495	M 29/08/14	13.06	4,766,895.99	-293,479.14	0.00	4,473,416.85	0.4
S92839U2069 VISTEON CORP-W/I			44,401.	P USD	93.6946	M 29/08/14	101.19	3,050,175.57	360,800.13	0.00	3,410,975.70	0.3
S9427491025 WATTS WATER TECH-A			94,743.	P USD	61.5513	M 29/08/14	63.29	4,416,839.37	135, 456, 77	0.00	4,552,296.14	0.4
Equities & similar Securities N	MR or similar											
						TOTAL	(EUR)	96,054,006.63	3,479,457.91	0.00	99,533,464.54	9.4
Equities & similar Securities NMR o	r similar					TOTAL	(EUD)	00.054.000.00	2 470 457 04	0.00	00 522 464 54	9.4
						TOTAL	(EUR)	96,054,006.63	3,479,457.91	0.00	99,533,464.54	9.4
Equities & similar Securities						TOTAL	(EUR)	96,054,006.63	3,479,457.91	0.00	99,533,464.54	9.4
S DOLLAR												
						TOTAL	(EUR)	96,054,006.63	3,479,457.91	0.00	99,533,464.54	9.4
ORTFOLIO: LYXOR UCITS ETF MSCI INDIA	935854)					(EUI	₹)	972,245,903.13	81,772,495.48	0.00	1,054,018,398.61	100.0

Stock: Main admitted stock on 29/08/14 PORTFOLIO: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

	Securities The day's PrComGe PrComGe	management fees stAdm :		5.1 EUR 5.1 EUR					
Unit AD FR0010361683 AD UNIT BD FR0010375766 BD UNIT		Currency EUR EUR	Net assets 943,228,277.18 110,790,121.43	Number of units 74,062,888. 8,698,986.	Net asset value 12.7355 12.7359	Coefficient 89.488786841484 10.511213158516	Exchange	Std. subscription price 12.7355 12.9906	Std. redemption price 12.7355 12.4811
	Total net a	assets in EUR:	1,054,018,398.61						
	BD	USD	145,932,747.9476		16.7758		1.3172	17.1113	16.4402
	Taxation of	on savings : weightings and s	status of the portfolio units						
Type of Reporting : TSIF TIS France Official weightings and status dated 28/02/14: Weighting DD: 0. Status DD: 0 Weighting DI: 2.93 Status DI: 0									

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Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 29/08/14 PORTFOLIO: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

	PRICES C	OF THE CURREN	CIES USED		
by valuation	by inventor	у	by pro	evious valuation	variation
EUR price in AUD: 1.4083	guotation: 29/08/14	0.	1.4085	quotation: 28/08/14	-0.0142
EUR price in CZK: 27.752	quotation: 29/08/14	0.	27.8455	quotation: 28/08/14	-0.33399
EUR price in NOK: 8.136	quotation: 29/08/14	0.	8.1439	quotation: 28/08/14	-0.08964
EUR price in USD: 1.317	quotation: 29/08/14	0.	1.31755	quotation: 28/08/14	-0.02656

	INVERSE PRICES OF THE CURRENCIES USED											
by va	luation	by inventory		by prev	by previous valuation							
AUD price in EUR:	0.7100759781	quotation: 29/08/14	0.	0.7099751508	quotation: 28/08/14							
CZK price in EUR:	0.0360327898	quotation: 29/08/14	0.	0.0359124454	quotation: 28/08/14							
NOK price in EUR:	0.1229014576	quotation: 29/08/14	0.	0.1227912916	quotation: 28/08/14							
USD price in EUR:	0.7591861524	guotation: 29/08/14	0.	0.7589844787	guotation: 28/08/14							