SHINVEST HOLDING LTD.

(Incorporated in the Republic of Singapore on 16 December 1989) (Company Registration No. 198905519R)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2016

The Board of Directors (the "Board") of Shinvest holding Ltd. (the "Company" and together with its subsidiaries, the "**Group**") deems it appropriate to announce after preliminary assessment of the Group's unaudited financial results for the year ended 31 August 2016, the Board wishes to inform shareholders that the Group is expected to report a net loss for the full year ended 31 August 2016 compared to the previous year.

With reference to the slowing down of global economic environment mentioned in our half-year announcement, more impairment losses and obsolete stock provisions are provided.

Full details of the Group's financial performance will be disclosed when the Group announces its unaudited consolidated financial results for the financial year ended 31 August 2016.

By Order of the Board Teo Teck Leong Managing Director

17 October 2016