

KHONG GUAN LIMITED
(Company Registration No. 196000096G)
(Incorporated in the Republic of Singapore)

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 21 FEBRUARY 2024
RESPONSE TO QUESTIONS FROM SHAREHOLDER

The Board of Directors (the "**Board**") of Khong Guan Limited (the "**Company**", together with its subsidiaries and associates, the "**Group**") would like to announce that the Company has received two (2) questions from a shareholder of the Company ("**Shareholder**") in advance of the Company's Extraordinary General Meeting to be held on 21 February 2024 at 11.00 a.m.

The following are the Company's responses to the Shareholder's questions:

Question from Shareholder

- (Q1) How much savings in audit fees does the company expect to generate from the change in auditors from RT to Mazars? Please quantify in numbers.**

Company's response

Based on RT's proposed fee for financial year ending 31 July 2024, the estimated saving in audit fee is close to 20%.

- (Q2) *"Mr. Victor Ouyang has more than ten (10) years of experience with international public accounting firms in Singapore. He has extensive knowledge in auditing listed companies in Singapore and Hong Kong, small and medium enterprises, multi-national companies, private funds and private companies."***

Which listed company has the proposed Audit Partner Mr Victor Ouyang been an audit partner of? Please name the companies and detail his length of engagement in each.

Company's response

Mr. Victor Ouyang ("**Mr. Ouyang**") has extensive knowledge and experiences in handling listed companies' audits, and he has been actively involved in the audit of listed companies since he joined Mazars in 2018. In 2023, Mr. Ouyang has led the audits of 4 other listed companies on the SGX-ST as Mazars audit associate director. His industry experience with the above-referred 4 listed companies spans across property development, hospitality, construction, energy and manufacturing. Mr. Ouyang will also be supported by another senior partner in Mazars who will be the engagement quality control partner. The Company has interviewed Mr. Ouyang and assessed his experiences and competence and is confident that Mr. Ouyang has the requisite, adequate and relevant experiences to take on the Company's audit as the engagement partner.

BY ORDER OF THE BOARD

Chew Kian Boon Daniel
Executive Director
16 February 2024