

NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES

1. INTRODUCTION

The board of directors (the “**Board**”) of Alpha Energy Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) refers to the announcements dated 26 June 2019, 14 August 2019, 15 August 2019 and 11 September 2019, the circular dated 31 July 2019 and the offer information statement and addendum lodged with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) acting as agent on behalf of the Monetary Authority of Singapore on 27 August 2019 (the “**Offer Information Statement**”).

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Offer Information Statement.

2. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES

The Board wishes to announce that pursuant to the Rights Issue, an aggregate of 1,503,591,554 Rights Shares have been allotted and issued by the Company on 12 September 2019. Following the allotment and issuance of the Rights Shares, the number of issued Shares in the Company has increased from 751,795,777 Shares to 2,255,387,331 Shares (excluding treasury shares).

3. LISTING AND QUOTATION FOR THE RIGHTS SHARES

The Rights Shares will be listed and quoted on the Catalist with effect from 9.00 a.m. on 13 September 2019, and will rank *pari passu* in all respects with and carry all rights similar to the then existing Shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Rights Shares.

The listing and quotation notice granted by the SGX-ST on 14 August 2019 is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD
ALPHA ENERGY HOLDINGS LIMITED

Tan Wee Sin
Company Secretary
12 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).