



ASIAN HEALTHCARE SPECIALISTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201727543R)

**ACQUISITION OF A 51.0% INTEREST IN CORNERSTONE ASIA HEALTH PTE. LTD.
– RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF CONSIDERATION SHARES**

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Asian Healthcare Specialists Limited (the "**Company**") refers to the announcements made by the Company on 5 July 2019, 2 October 2019 and 4 December 2019 (collectively, the "**Announcements**") in relation to the acquisition by the Company of an aggregate of 51.0% of the issued and paid-up shares in Cornerstone Asia Health Pte. Ltd. from its shareholders¹ (the "**Acquisition**").

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

2. LISTING AND QUOTATION OF CONSIDERATION SHARES

Further to the Announcements, the Board is pleased to announce that the Company had on 23 December 2019 received the listing and quotation notice from the SGX-ST (the "**Listing and Quotation Notice**") for the listing of, and quotation for, the Consideration Shares on Catalist, comprising 104,171,380 Shares, subject to compliance with the SGX-ST's listing requirements.

The Listing and Quotation Notice is not an indication of the merits of the Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) to update shareholders on the completion of the Acquisition and issuance of the Consideration Shares as and when appropriate.

By Order of the Board of
Asian Healthcare Specialists Limited

Dr Chin Pak Lin
Executive Chairman and CEO
23 December 2019

¹ Dr. Ng Tay Meng, Mak Yuet Kuen, Eleen, Dr. Seah Sheng Heang Geoffrey, Dr. Khoo Shih Wee @ Lawrence Khoo, Chin Lee Kuen, Dr. Ho Siew Hong, Chong Mei Ling, Dr. Cheng Ching Li, Lau Hui Ming Winnie and BlueCove Investments Pte. Ltd.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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