

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

On 10 February 2015, UBS AG (the “**Issuer**”), acting through its London Branch released its fourth quarter 2014 report for the period ended 31 December 2014. Copies of the Issuer’s fourth quarter 2014 report can be obtained at the office of Allen & Gledhill LLP at One Marina Boulevard #28-00, Singapore 018989, and viewed at http://www.ubs.com/global/en/about_ubs/investor_relations/quarterly_reporting/2014.html.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

10 February 2015