



Oxley Holdings Limited
Company Registration Number 201005612G

For Immediate Release

Oxley Enters Strategic Partnership with Pavilion for the Development of Oxley Towers, Kuala Lumpur City Centre

Kuala Lumpur, 19 January 2021 – Oxley's wholly-owned Malaysia arm, Oxley Rising Sdn Bhd, has entered into a strategic partnership with Pavilion Project Management ("**Pavilion**"), a member of Pavilion Group, one of Malaysia's leading property developers, in the development of the landmark property, Oxley Towers at the heart of Kuala Lumpur at Kuala Lumpur City Centre, Oxley's most ambitious development in Malaysia to-date.

In this strategic partnership, Pavilion will oversee the project management, construction, sales and marketing, and administration of Oxley Towers.

Oxley Towers is a freehold property covering a land area of approximately 12,554 sqm and is located in the middle of the Kuala Lumpur City Centre precinct. Sharing the same skyline with the iconic Petronas Twin Towers, the development is also within easy reach of the Maxis Tower and the Kuala Lumpur Convention Centre. The development comprises two hotel towers with residences, an office tower and a retail podium linking all the three towers. The development has a gross development value of approximately SGD\$1.1 billion.

Mr Ching Chiat Kwong, Chief Executive Officer of Oxley Holdings Limited, said, "We are thoroughly excited to work with a top name in Malaysia and we believe that the project is in good hands. Being able to form strategic partnerships with strong international partners is both a testament and a driving force to the strength of Oxley's brand and product. We have no doubt that Pavilion's expertise and networks will take the Oxley Towers project to the next level of excellence and we look forward to continue expanding both Oxley's and Pavilion's reach together in the Malaysia market."

Pavilion Group is a Malaysia-based world class property developer specializing in large scale retail mixed use developments in prime city centre locations in Malaysia and China. The Group is renowned for its successful and award-winning Pavilion Kuala Lumpur integrated development. With a dedicated team of Investment, Planning, Design and Development, Project Leasing and Marketing, Asset Management, and Real Estate Investment Trust (REIT) specialists, the Pavilion Group has completed several high end mixed use developments in Kuala Lumpur City Centre such as the Pavilion Residences, Pavilion Suites and Elite Pavilion, Pavilion Banyan Tree Residences and Hotel. The Pavilion Group is in the midst of completing two major integrated mixed use developments in Bukit Jalil and Damansara Heights slated for completion in 2021 and 2022 respectively.

About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST.

The Group currently has a business presence across 10 geographical markets including Singapore, the United Kingdom (the “UK”), Ireland, Cyprus, Cambodia, Malaysia, Myanmar, China, Vietnam and Australia.

Since Oxley’s incorporation in March 2010, the Group has launched a portfolio of 48 projects, and completed 33 projects. Its overseas flagship projects include Royal Wharf, a waterfront township development in London, The Peak and The Bridge, two mixed-use developments in Phnom Penh, Cambodia, and Dublin Landings, one of the largest mixed-use developments in the business district of Dublin, Ireland. Oxley’s developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit www.oxley.com.sg.

Analyst and Media, please contact

Equity Consulting Group

Mr Mark LEE / Mr Eric HAN

Email: oxley@equityconsultinggroup.com.sg

Tel: (65) 6385 9956