TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in Singapore)

A. RESIGNATION OF INDEPENDENT DIRECTOR
B. CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Transcorp Holdings Limited (the "Company") wishes to announce that the resignation of Mr Lee Soo Hoon, Phillip as an Independent Director of the Company with effect from 16 April 2015. Following his resignation, Mr Lee Soo Hoon, Phillip has also ceased as the Lead Independent Director, the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees of the Company respectively.

The Board thanks Mr Lee Soo Hoon, Phillip for his contributions during his term as an Independent Director of the Company and wishes him success in his future endeavours.

Consequent to the above changes, the changes in composition of the Board and Board Committees of the Company will now be as follows:-

Board of Directors

Chu Wan Zhen	(Non-Executive Chairman)
Tan Cheng Chuan	(Managing Director)
Lim Teng Neng	(Non-Executive Director)
Jong Khee Beng Ainsley	(Independent Director)
Pok Mee Yau	(Independent Director)

Audit Committee

Lim Teng Neng	(Member)
Jong Khee Beng Ainsley	(Member)
Pok Mee Yau	(Member)

Nominating Committee

Jong Khee Beng Ainsley	(Chairman)
Tan Cheng Chuan	(Member)
Pok Mee Yau	(Member)

Remuneration Committee

Jong Khee Beng Ainsley	(Chairman)
Lim Teng Neng	(Member)
Pok Mee Yau	(Member)

The announcement on the cessation of Mr Lee Soo Hoon, Phillip as Independent Director of the Company pursuant to the requirement of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) will be released to SGX-ST in a separate announcement.

BY ORDER OF THE BOARD

Tan Cheng Chuan
Managing Director

16 April 2015