

**KIMLY LIMITED**

(Company Registration No.: 201613903R)
(Incorporated in the Republic of Singapore on 23 May 2016)

Invitation in respect of 173,800,000 New Shares comprising:

- (1) 3,800,000 Offer Shares at S\$0.25 for each Offer Share by way of public offer; and
- (2) 170,000,000 Placement Shares at S\$0.25 for each Placement Share by way of placement, payable in full on application.

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of Kimly Limited (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore on 8 March 2017 (the "Offer Document").

Application Results

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 16 March 2017, there were 14,828 valid applications for the 3,800,000 Offer Shares available to the public for subscription. These applicants applied for an aggregate of 1,278,122,400 Offer Shares, with application monies received amounting to approximately S\$319.5 million. Of the 170,000,000 Placement Shares available for subscription, 169,422,000 Placement Shares were validly subscribed for with application monies received for these Placement Shares amounting to approximately S\$42.4 million. The 578,000 Placement Shares that were not validly subscribed for have been made available to satisfy excess applications for the Offer Shares.

Excluding subscriptions for 10,680,000 Placement Shares by Directors, Substantial Shareholders and their associates as further detailed below, based on the Invitation size of 173,800,000 New Shares and the total remaining valid applications received amounting to 1,436,864,400 New Shares (comprising valid applications received for 1,278,122,400 Offer Shares and 158,742,000 Placement Shares), the Invitation was approximately 8.3 times subscribed.

Allotment of New Shares

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Issue Manager and Sponsor, has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares applied for	Balloting ratio	Number of Offer Shares allotted per successful applicant	Percentage of total number of Offer Shares available under the Offer (%)	Number of successful applicants
1,000 to 9,900	1:25	1,000	2.0	89
10,000 to 49,900	3:25	2,000	35.1	768
50,000 to 99,900	2:25	4,000	14.4	158
100,000 to 499,900	2:25	6,000	41.1	300
500,000 to 999,900	1:25	11,000	3.8	15
1,000,000 and above	1:25	13,000	3.6	12
			100.0	1,342

The spread of places for the 169,422,000 Placement Shares that have been validly allotted is as follows:

Range of Placement Shares applied for	No. of places
1,000 to 9,900	73
10,000 to 49,900	132
50,000 to 99,900	20
100,000 to 499,900	130
500,000 to 999,900	25
1,000,000 and above	46
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Rule 424 and Rule 428 of the Listing Manual of the SGX-ST Section B: Rules of Catalyst (the "Listing Manual")

Pursuant to Rule 424 and Rule 428 of the Listing Manual, after taking all reasonable steps to obtain the necessary confirmations, the persons specified under Rule 424 and Rule 428 of the Listing Manual who have applied for and have been allotted and/or allocated the New Shares are as follows:

Name of holder	Relationship	Number of Placement Shares	Circumstances giving rise to the allotment
Ong Eng Sing	Non-Executive Director	5,140,000	Allotted under the Placement
Lim Hee Meng	Sibling of Lim Hee Liat (Executive Chairman and Controlling Shareholder)	1,180,000	Allotted under the Placement
Low Hwee Tin	Spouse of Vincent Chia (Executive Director)	2,960,000	Allotted under the Placement
Peter Lim Hee Thong	Sibling of Lim Hee Liat (Executive Chairman and Controlling Shareholder)	1,380,000	Allotted under the Placement
Peh Chin Hong	Sibling of Peh Oon Kee (Substantial Shareholder)	20,000	Allotted under the Placement

Save as disclosed above, there are no other persons specified under Rule 424 and Rule 428 of the Listing Manual who were allotted and/or allocated New Shares. Should it subsequently come to the attention of the Issue Manager and Sponsor that there are such persons specified under Rule 424 and Rule 428 of the Listing Manual who have applied for and have been allotted and/or allocated the New Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 20 March 2017.

Substantial Applications

To the best of the knowledge and belief of the Issue Manager and Sponsor, the persons who have applied for and have been allotted 5.0% or more of the New Shares are as follows:

Name of holder	Number of Placement Shares	Circumstances giving rise to the allotment
Vanda 1 Investments Pte. Ltd.	27,700,000	Allotted under the Placement

Commencement of Trading and Refunds

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 20 March 2017, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application" in Appendix C of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to the applicant by being automatically credited to the applicants' accounts with their respective Participating Banks within 24 hours of balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, the balance of the application monies is expected to be refunded to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List, provided that the remittance accompanying such application has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted any New Shares, please call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using your T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.

For and on behalf of
KIMLY LIMITED

17 March 2017

The Company will be listed on Catalyst of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 20 March 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcements, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person of the Sponsor is Mr Mark Liew, Chief Operating Officer, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.