

SWEE HONG LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198001852R
(the “**Company**”)

ANNOUNCEMENT

**APPLICATION FOR COURT APPROVAL OF
PROPOSED SCHEME OF ARRANGEMENT**

Reference is made to:

- (1) the Company’s announcement on 7 September 2015 in relation to its application to the High Court of the Republic of Singapore (the “**Court**”) to convene a meeting of certain of the Company’s creditors in accordance with section 210(1) of the Companies Act (Cap. 50) (the “**Act**”), to approve the proposed scheme of arrangement between the Company and certain of its creditors (the “**Scheme**”) and to seek a Court order for the extension of the Court order under section 210(10) of the Act, which the Company obtained on 25 February 2015, and which restrains for a period of 6 months, further proceedings in any action or proceeding against the Company (the “**Moratorium**”) until the date that the Scheme takes effect;
- (2) the Company’s announcement on 14 September 2015 in relation to the Court order obtained on 10 September 2015, extending the Moratorium to 21 September 2015;
- (3) the Company’s announcement on 22 September 2015 in relation to the Court’s approval to convene a meeting on 19 October 2015 of certain of its creditors to approve the Scheme (the “**Court Meeting**”) and the Court’s approval for the extension of the Moratorium;
- (4) the Company’s announcement on 20 October 2015 in relation to the adjournment of the Court Meeting on 19 October 2015 to 6 November 2015; and
- (5) the Company’s announcement on 6 November 2015, in relation to the approval of the proposed Scheme by the requisite majority of each of the two classes of the Company’s Creditors (as defined in the Scheme) at the Court Meeting on 6 November 2015.

The Company wishes to announce that it has, on 13 November 2015, filed an application to the Court (the “**Application**”) for the proposed Scheme to be approved by the Court in accordance with section 210(3) of the Act, so as to be binding on the Company and the Company’s Creditors. The Company also sought in the Application, an order that the Scheme take effect in accordance with its terms, upon a copy of the Court order approving the proposed Scheme being lodged with the Registrar of Companies.

The hearing of the Application by the Court will be held on Wednesday, 25 November 2015 at 2:30 p.m. (the “**Hearing Date**”).

A copy of the Application (enclosing the proposed Scheme) will be sent to all of the Company’s Creditors by pre-paid registered post. Copies of the Application are also available to all of the Company’s Creditors (entitled to attend the abovementioned hearing), at the offices of Ernst & Young Solutions LLP at One Raffles Quay, North Tower, #18-00, Singapore 048583 and at the Company’s

offices at 190A/190C Choa Chu Kang Avenue 1, Singapore 689466 during normal business hours on any day (other than a Saturday, Sunday or public holiday) prior to the Hearing Date.

The Company will continue to provide updates as and when necessary. In the meantime, the Board of Directors of the Company would advise shareholders and the investing public to exercise caution before making any decision in respect of their dealings in the Company's shares.

BY ORDER OF THE BOARD

Ong Hock Leong
Managing Director
16 November 2015