GREAT GROUP HOLDINGS LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

VARIANCE BETWEEN AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014 AND THE UNAUDITED FULL YEAR RESULTS ANNOUNCEMENT

The Board of Directors of Great Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the Group's unaudited full year financial statements for the financial year ended 31 December 2014 ("**FY2014**"), which was revised and announced by the Company on 25 February 2015.

The Board would like to announce a variance in the gross profit and total loss of the Group for FY2014, arising from the finalization of audit of the Group for FY2014.

	Announcement (RMB'000)	**Audited (RMB'000)**	**Variance (RMB'000)**
Gross Profit of the Group for FY2014	21,652	24,670	3,018
Administrative expenses	(26,624)	(27,510)	(886)
Net Loss of the Group for FY2014	(25,204)	(23,072)	2,132
Total Loss of the Group for FY2014	(23,779)	(21,647)	2,132
Reason for the above variances	The variance is due to: (a) an upward adjustment of RMB3,018,000 to the cost of sales of the Group arising from i) an over provision for the write-down of finished goods of RMB1,397,000; and ii) a reversal of allowance of RMB 1,621,000 previously provided for the impairment of advances to suppliers, due to subsequent utilization of impaired advances via delivery of raw materials. (b) the reversal of performance share expenses of RMB886,000 to the administrative expenses of the Group, in accordance with FRS102 where any cancellation of fair value of share-based payments shall be adjusted against retained earnings, instead of reversing to profit and loss accounts.		

The Company's Annual Report for FY2014, which will contain the Independent Auditor's Report and the Company's consolidated financial statements, will be despatched to shareholders and the SGX-ST in due course.

BY ORDER OF THE BOARD

Weng Wenwei
Chief Executive Officer
2 April 2015