



LONGCHEER HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35673)

PROPOSED CONSOLIDATION OF EVERY TEN (10) SHARES INTO ONE (1) POST-CONSOLIDATION SHARE – COMPLETION OF SHARE CONSOLIDATION

The board of directors (“**Board**”) of Longcheer Holdings Limited (“**Company**”) refers to (a) the announcements released by the Company on 22 September 2015, 2 October 2015 and 27 October 2015; and (b) the circular to shareholders of the Company (“**Shareholders**”) dated 9 October 2015 (“**Circular**”), in relation to the consolidation of every ten (10) ordinary shares in the issued and unissued share capital of the Company (“**Pre-Consolidation Shares**”) registered in the name of each shareholder of the Company (“**Shareholder**”) as at a books closure date to be determined by the Board, into one (1) ordinary share (“**Post-Consolidation Share**”), fractional entitlements to be disregarded (“**Share Consolidation**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

The Board is pleased to announce that the Share Consolidation has been completed and effective as at 9.00 a.m. 5 November 2015. Accordingly, the issued share capital of the Company now comprises 36,166,395 Consolidated Shares. The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

BY ORDER OF THE BOARD
LONGCHEER HOLDINGS LIMITED

Dr Du Junhong
Executive Chairman
5 November 2015