BIOLIDICS LIMITED

(Company Registration No.: 200913076M) (Incorporated in the Republic of Singapore)

CORRECTION IN ANNOUNCEMENT RELATING TO THE "UPDATE ON ISSUANCE OF LETTER OF DEMAND ("LOD") TO SYSMEX CORPORATION - (A) RECEIPT OF COUNTERCLAIM FROM SYSMEX CORPORATION AND (B) ISSUANCE OF NOTICE OF ARBITRATION TO SYSMEX CORPORATION"

The board of directors (the "Board") of Biolidics Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement dated 5 November 2020 in relation to the update on the issuance of the LOD to Sysmex (the "Announcement"). Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Announcement.

The Company wishes to clarify that the statement at paragraph (B)(d) of the Announcement should read as follows (insertions underlined, deletions struck through):

"an injunction to restrain the Company Sysmex by its directors, officers, servants or agents, or affiliates or any of them or otherwise howsoever, from continued retention, use or disclosure of the Company's background intellectual property including confidential information, intellectual property, technical information, and/or know-how contained therein, forthwith; and".

All other matters referred to in the Announcement remain the same.

BY ORDER OF THE BOARD

Yee Pinh Jeremy Non-Executive Non-Independent Chairman 5 November 2020

This announcement has been prepared by the Company and has been reviewed by United Overseas Bank Limited (the "Sponsor") for compliance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.