

八方电信国际控股有限公司
8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) ORDINARY SHARES OF PAR VALUE US\$0.02 EACH IN THE ISSUED AND AUTHORISED SHARE CAPITAL OF THE COMPANY (INCLUDING TREASURY SHARES) AS AT A BOOKS CLOSURE DATE TO BE DETERMINED BY THE DIRECTORS, INTO ONE (1) ORDINARY SHARE OF PAR VALUE US\$0.10, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “PROPOSED SHARE CONSOLIDATION”).

RECEIPT OF APPROVAL IN-PRINCIPLE

The board of directors (the “**Board**”) of 8Telecom International Holdings Co. Ltd. (the “**Company**”) refers to the announcement made by the Company on 25 March 2015 (the “**Announcement**”) in relation to the proposed share consolidation of every five (5) existing issued ordinary shares of US\$ 0.02 par value each in the issued and authorised share capital of the Company (including treasury shares) into one (1) ordinary share of US\$0.10 par value (the “**Consolidated Shares**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company has, on 9 April 2015, received the approval in-principle (the “**Approval In-principle**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in respect of the listing and quotation of up to 95,780,850 Aggregate Consolidated Shares (including 3,150,000 treasury shares on a post-consolidated basis) on the Mainboard of the SGX-ST.

The Approval In-principle is subject to:

- (i) shareholders’ approval being obtained at the forthcoming Annual General Meeting for the Proposed Share Consolidation; and
- (ii) compliance with the SGX-ST’s listing requirements.

The Approval In-principle is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Aggregate Consolidated Shares, the Company and/or its subsidiaries.

The Books Closure Date for the Proposed Share Consolidation will be announced by the Company at a later date in due course.

BY ORDER OF THE BOARD

Ye Tianyun
Executive Chairman and Chief Executive Officer
9 April 2015