

Frasers Property Limited

Incorporated in Singapore Company Registration No. 196300440G

INCORPORATION OF SUBSIDIARY

Frasers Property Limited (the "**Company**") wishes to announce that FPE Investments RE 29 B.V. has been incorporated as a wholly-owned subsidiary of Frasers Property Investments (Europe) B.V., an indirect wholly-owned subsidiary of the Company, in the Netherlands, with an initial issued share capital of EUR 25,000 for the purpose of acquisition and development of properties.

Catherine Yeo Company Secretary 11 December 2019