

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jul-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		06/29/2018	0.00000 %	24,449,574,132.66	0.00	290,767,618.83	0.00	24,158,806,513.84	290,767,618.83	0.00
1M-1	30711XDP6	07/24/2018	3.39113 %	299,503,671.04	846,379.90	13,828,001.86	0.00	285,675,669.18	14,674,381.76	0.00
1M-1H		06/29/2018	0.00000 %	15,763,692.11	0.00	727,805.32	0.00	15,035,886.79	727,805.32	0.00
1M-2	30711XDS0	07/24/2018	6.34113 %	550,679,000.00	2,909,939.27	0.00	0.00	550,679,000.00	2,909,939.27	0.00
1M-2H		06/29/2018	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	07/24/2018	6.34113 %	188,804,000.00	997,692.26	0.00	0.00	188,804,000.00	997,692.26	0.00
1M-2I	30711XDT8	07/24/2018	3.00000 %	0.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00
1M-2R	30711XDU5	07/24/2018	4.84113 %	188,804,000.00	761,687.26	0.00	0.00	188,804,000.00	761,687.26	0.00
1M-2S	30711XDV3	07/24/2018	4.34113 %	188,804,000.00	683,018.92	0.00	0.00	188,804,000.00	683,018.92	0.00
1M-2T	30711XDW1	07/24/2018	3.84113 %	188,804,000.00	604,350.59	0.00	0.00	188,804,000.00	604,350.59	0.00
1M-2U	30711XDX9	07/24/2018	3.34113 %	188,804,000.00	525,682.26	0.00	0.00	188,804,000.00	525,682.26	0.00
1M-AH		06/29/2018	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	07/24/2018	6.34113 %	361,875,000.00	1,912,247.02	0.00	0.00	361,875,000.00	1,912,247.02	0.00
1M-BH		06/29/2018	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	07/24/2018	11.34113 %	79,976,704.35	755,060.71	0.00	22,501.52	79,954,202.83	755,060.71	45,797.18
1B-H		06/29/2018	0.00000 %	251,163,409.00	0.00	0.00	70,665.06	251,092,743.94	0.00	143,824.05
Totals				27,010,525,599.16	10,468,068.19	305,323,426.01	93,166.58	26,705,109,006.58	315,791,494.20	189,621.23

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	24,449,574,132.66	40,798,864.34	249,968,754.48	0.00	0.00	290,767,618.83	24,158,806,513.84	0.75974170	290,767,618.83
1M-1	393,343,000.00	299,503,671.04	1,943,639.42	11,884,362.44	0.00	0.00	13,828,001.86	285,675,669.18	0.72627623	13,828,001.86
1M-1H	20,702,711.00	15,763,692.11	102,299.02	625,506.29	0.00	0.00	727,805.32	15,035,886.79	0.72627622	727,805.32
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,976,704.35	0.00	0.00	0.00	22,501.52	22,501.52	79,954,202.83	0.99942754	0.00
1B-H	251,236,568.00	251,163,409.00	0.00	0.00	0.00	70,665.06	70,665.06	251,092,743.94	0.99942754	0.00
Totals	34,458,536,874.00	27,010,525,599.16	42,844,802.78	262,478,623.21	0.00	93,166.58	305,416,592.59	26,705,109,006.58	0.77499254	305,323,426.01

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	768.88570849	1.28303518	7.86097140	0.00000000	0.00000000	9.14400657	759.74170192	0.75974170	9.14400657
1M-1	393,343,000.00	761.43129798	4.94133471	30.21373824	0.00000000	0.00000000	35.15507295	726.27622502	0.72627623	35.15507295
1M-1H	20,702,711.00	761.43129806	4.94133449	30.21373819	0.00000000	0.00000000	35.15507317	726.27622489	0.72627622	35.15507317
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	999.70880438	0.00000000	0.00000000	0.00000000	0.28126900	0.28126900	999.42753538	0.99942754	0.00000000
1B-H	251,236,568.00	999.70880433	0.00000000	0.00000000	0.00000000	0.28126901	0.28126901	999.42753533	0.99942754	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	24,449,574,132.66	0.00	0.00	0.00	0.00	0.00	0.00	24,158,806,513.84
1M-1	06/25/18 - 07/24/18	30	3.39113 %	299,503,671.04	846,379.90	0.00	0.00	0.00	846,379.90	0.00	285,675,669.18
1M-1H	N/A	N/A	0.00000 %	15,763,692.11	0.00	0.00	0.00	0.00	0.00	0.00	15,035,886.79
1M-2	06/25/18 - 07/24/18	30	6.34113 %	550,679,000.00	2,909,939.27	0.00	0.00	0.00	2,909,939.27	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	06/25/18 - 07/24/18	30	6.34113 %	188,804,000.00	997,692.26	0.00	0.00	0.00	997,692.26	0.00	188,804,000.00
1M-2I	06/25/18 - 07/24/18	30	3.00000 %	188,804,000.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00	188,804,000.00
1M-2R	06/25/18 - 07/24/18	30	4.84113 %	188,804,000.00	761,687.26	0.00	0.00	0.00	761,687.26	0.00	188,804,000.00
1M-2S	06/25/18 - 07/24/18	30	4.34113 %	188,804,000.00	683,018.92	0.00	0.00	0.00	683,018.92	0.00	188,804,000.00
1M-2T	06/25/18 - 07/24/18	30	3.84113 %	188,804,000.00	604,350.59	0.00	0.00	0.00	604,350.59	0.00	188,804,000.00
1M-2U	06/25/18 - 07/24/18	30	3.34113 %	188,804,000.00	525,682.26	0.00	0.00	0.00	525,682.26	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	06/25/18 - 07/24/18	30	6.34113 %	361,875,000.00	1,912,247.02	0.00	0.00	0.00	1,912,247.02	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	06/25/18 - 07/24/18	30	11.34113 %	79,976,704.35	755,855.17	0.00	794.46	0.00	755,060.71	6,022.21	79,954,202.83
1B-H	N/A	N/A	0.00000 %	251,163,409.00	0.00	0.00	0.00	0.00	0.00	0.00	251,092,743.94
Totals					10,468,862.65	0.00	794.46	0.00	10,468,068.19	6,022.21	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	768.88570849	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	759.74170192
1M-1	393,343,000.00	3.39113 %	761.43129798	2.15176042	0.00000000	0.00000000	0.00000000	2.15176042	0.00000000	726.27622502
1M-1H	20,702,711.00	0.00000 %	761.43129806	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	726.27622489
1M-2	550,679,000.00	6.34113 %	1000.00000000	5.28427500	0.00000000	0.00000000	0.00000000	5.28427500	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	6.34113 %	1000.00000000	5.28427502	0.00000000	0.00000000	0.00000000	5.28427502	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.50000000	0.00000000	0.00000000	0.00000000	2.50000000	0.00000000	1000.00000000
1M-2R	188,804,000.00	4.84113 %	1000.00000000	4.03427502	0.00000000	0.00000000	0.00000000	4.03427502	0.00000000	1000.00000000
1M-2S	188,804,000.00	4.34113 %	1000.00000000	3.61760831	0.00000000	0.00000000	0.00000000	3.61760831	0.00000000	1000.00000000
1M-2T	188,804,000.00	3.84113 %	1000.00000000	3.20094166	0.00000000	0.00000000	0.00000000	3.20094166	0.00000000	1000.00000000
1M-2U	188,804,000.00	3.34113 %	1000.00000000	2.78427502	0.00000000	0.00000000	0.00000000	2.78427502	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	6.34113 %	1000.00000000	5.28427501	0.00000000	0.00000000	0.00000000	5.28427501	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	11.34113 %	999.70880438	9.44818962	0.00000000	0.00993075	0.00000000	9.43825888	0.07527762	999.42753538
1B-H	251,236,568.00	0.00000 %	999.70880433	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.42753533

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,358,548.40
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>18,358,548.40</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,339,381.74
Total Withdrawals (Pool Distribution Amount)	<u>18,358,548.40</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	305,416,592.58
Total Principal Reduction Cumulative	7,753,427,867.43
Scheduled Principal Current	42,844,802.79
Scheduled Principal Cumulative	948,573,609.93
Unscheduled Principal Current	262,478,623.22
Unscheduled Principal Cumulative	6,804,664,636.27
Senior Reduction Amount	290,767,618.83
Subordinate Reduction Amount	14,555,807.17
Calculated Tranche Write-Down Amount	93,166.57
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,289.41
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	117663
Period Reference Pool Removal Loan Count	1174
Period Ending Loan Count	116489
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	25,370,229,013.35
Period PIF Loan Count Current	1170
PIF Loan Count Cumulative	27020
Period PIF Loan UPB Current	248,867,052.16
PIF Loan UPB Cumulative	6,498,508,849.00
Period Partial Prepayment Amount	13,694,714.60
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	42
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	10,763,672.79
Credit Event Amount Current	597,701.83
Credit Event Amount Cumulative	1,519,836.26
Total Active Modified Loan Count	187
Total Active Modified Loan UPB	40,714,644.09
LIBOR	2.091130%
Structural Reporting	
Senior Percentage	95.224769%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.775231%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

CONNECTICUT AVENUE SECURITIES

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7/13/2018

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.775231%	4.770000%
1M-1	0.00	0.00	2.750000%	3.547346%	3.589684%
1M-1H	0.00	0.00	2.750000%	3.547346%	3.589684%
1M-2	0.00	0.00	1.000000%	1.289705%	1.304864%
1M-2H	0.00	0.00	1.000000%	1.289705%	1.304864%
1B	22,501.52	0.00	0.000000%	0.000000%	0.000000%
1B-H	70,665.05	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	656	133,571,585.39	0.563143%	0.526489%
60 Days	100	21,187,074.98	0.085845%	0.083512%
90 Days	77	15,161,978.22	0.066101%	0.059763%
120 Days	66	13,568,206.97	0.056658%	0.053481%
150 Days	66	14,196,892.72	0.056658%	0.055959%
180+ Days	235	47,431,529.43	0.201736%	0.186957%
	1200	245,117,267.71	1.030140%	0.966161%

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

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Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.002%
3 Month Average	0.001%
12 Month Average	0.000%

SDA

Current Month	0.047%
3 Month Average	0.031%
12 Month Average	0.010%

CDR

Current Month	0.028%
3 Month Average	0.018%
12 Month Average	0.006%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
47	9,102,347.64	3,289.41	0.036	9,102,347.64	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36682526	215,606.56	3.73	0.002	3.73	0.00
36703251	90,586.32	3.00	0.003	3.00	0.00
36702153	153,752.57	5.08	0.003	5.08	0.00
36701746	225,364.15	7.15	0.003	7.15	0.00
36700284	159,545.21	65.01	0.041	65.01	0.00
36692371	160,241.61	30.99	0.019	30.99	0.00
36692130	68,379.27	1.36	0.002	1.36	0.00
36692077	122,290.77	2.12	0.002	2.12	0.00
36691892	245,852.02	5.09	0.002	5.09	0.00
36689874	91,797.45	66.94	0.073	66.94	0.00
36665066	124,813.68	4.72	0.004	4.72	0.00
36683408	139,716.93	203.75	0.146	203.75	0.00
36717979	82,716.61	1.64	0.002	1.64	0.00
36681841	119,736.30	2.47	0.002	2.47	0.00
36680146	97,216.78	81.46	0.084	81.46	0.00
36679626	302,829.75	12.41	0.004	12.41	0.00
36679542	108,041.39	78.78	0.073	78.78	0.00
36676002	128,414.42	34.60	0.027	34.60	0.00
36674107	348,498.72	399.32	0.115	399.32	0.00
36668564	96,824.46	3.66	0.004	3.66	0.00
36665536	114,479.52	1.82	0.002	1.82	0.00
36665104	126,292.60	2.29	0.002	2.29	0.00
36684486	168,222.01	2.79	0.002	2.79	0.00
36737079	220,640.65	4.00	0.002	4.00	0.00
36821947	381,104.13	109.29	0.029	109.29	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jul-2018

7/13/2018

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36815519	300,660.05	10.86	0.004	10.86	0.00
36814594	287,100.32	209.34	0.073	209.34	0.00
36811240	310,844.17	97.14	0.031	97.14	0.00
36796542	142,875.07	119.06	0.083	119.06	0.00
36790673	254,830.60	152.36	0.06	152.36	0.00
36788323	139,968.07	33.98	0.024	33.98	0.00
36783584	367,714.20	432.62	0.118	432.62	0.00
36764527	406,879.64	130.00	0.032	130.00	0.00
36707359	431,033.29	220.00	0.051	220.00	0.00
36737868	112,126.29	46.72	0.042	46.72	0.00
36710817	127,001.12	79.38	0.063	79.38	0.00
36732376	94,243.39	3.86	0.004	3.86	0.00
36730403	175,130.39	104.21	0.06	104.21	0.00
36727795	298,116.59	102.39	0.034	102.39	0.00
36726864	85,016.70	1.47	0.002	1.47	0.00
36726858	83,395.43	1.38	0.002	1.38	0.00
36726799	84,315.55	1.53	0.002	1.53	0.00
36721637	226,231.46	6.70	0.003	6.70	0.00
36721535	552,180.10	9.58	0.002	9.58	0.00
36721278	53,839.19	2.23	0.004	2.23	0.00
36830637	310,511.07	388.14	0.125	388.14	0.00
36740111	165,371.07	2.99	0.002	2.99	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	597,701.83	81,782.50	13.683

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
3	471,883.04	11,384.08	62,701.16

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36791272	182,035.96	2,200.88	1.209
36813128	173,224.84	(22,677.48)	-13.091
36683590	142,048.58	98,290.24	69.195
36692226	100,392.45	3,968.86	3.953

Realized Loss Detail**Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
36686628	359,057.87	11,377.74	11,377.74
36674957	56,463.00	3.34	3.34
36839926	56,362.17	3.00	3.00
			0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jul-2018

7/13/2018

**Connecticut Avenue Securities
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Series 2016-C06**

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
10	1,519,836.26	178,237.15	11.727

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36813128	173,224.84	(22,677.48)	(13.091)
36791272	182,035.96	2,200.88	1.209
36692226	100,392.45	3,968.86	3.953
36683590	142,048.58	98,290.24	69.195
36674957	56,463.00	21,127.96	37.419
36686628	359,057.87	(1,172.87)	(0.327)
36691699	87,407.72	45,369.08	51.905
36727353	262,563.27	(5.14)	(0.002)
36807631	100,280.40	(226.37)	(0.226)
36839926	56,362.17	31,361.99	55.644

**Connecticut Avenue Securities
Credit-Linked Notes
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	133,099.58	93,166.58	0.000 %	0	0.00	0.00	0.000 %	7	133,099.58	93,166.58	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036674957	58,000.00	4.250 %	AL	80.00	360	21,127.96	04/30/2018	3.34	21,131.30
Summary	0036683590	144,000.00	4.500 %	WA	69.00	360	98,290.24	06/30/2018	98,290.24	98,290.24
Summary	0036686628	366,000.00	4.180 %	LA	80.00	360	(1,172.87)	05/31/2018	11,377.74	10,204.87
Summary	0036692226	102,000.00	4.125 %	FL	80.00	360	3,968.86	06/30/2018	3,968.86	3,968.86
Summary	0036791272	184,000.00	4.500 %	TN	80.00	360	2,200.88	06/30/2018	2,200.88	2,200.88
Summary	0036813128	176,000.00	4.125 %	AZ	80.00	360	(22,677.48)	06/30/2018	(22,677.48)	(22,677.48)
Summary	0036839926	57,000.00	4.000 %	OK	68.00	360	31,361.99	05/31/2018	3.00	31,364.99

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

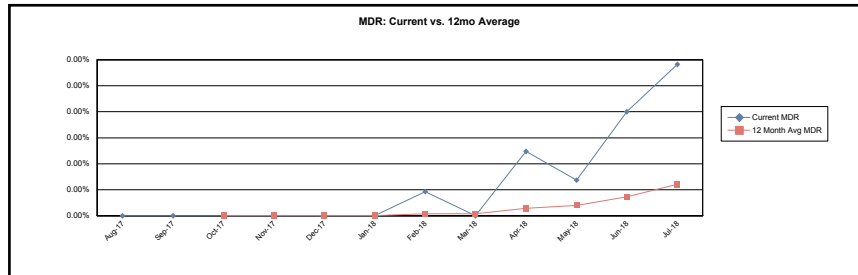
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Realized Loss Report - Collateral

Summary

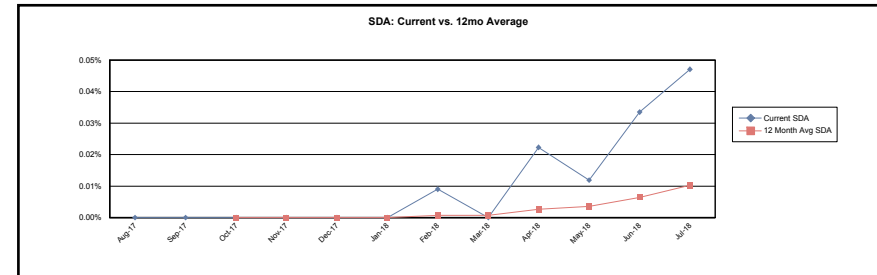
MDR

Current Month 0.002 %
3 Month Average 0.001 %
12 Month Average 0.000 %



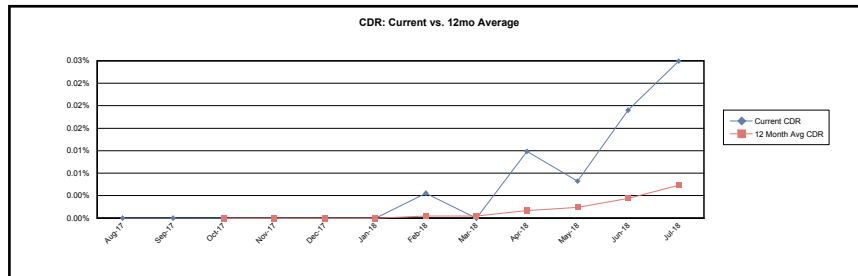
SDA

Current Month 0.047 %
3 Month Average 0.031 %
12 Month Average 0.010 %



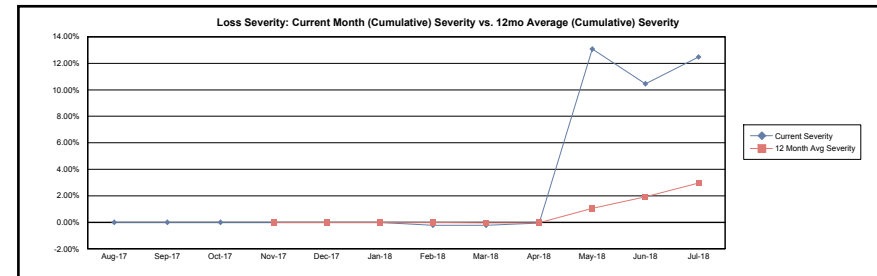
CDR

Current Month 0.028 %
3 Month Average 0.018 %
12 Month Average 0.006 %



Loss Severity

Current Month (Cumulative) 12.476 %
3 Month Average (Cumulative) 12.004 %
12 Month Average (Cumulative) 2.958 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.024 %
3 Month Average 0.971 %
12 Month Average 1.013 %

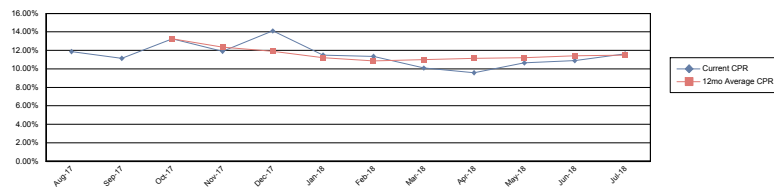
CPR

Current Month 11.623 %
3 Month Average 11.050 %
12 Month Average 11.493 %

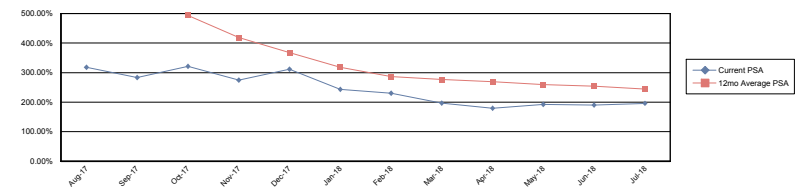
PSA

Current Month 195.958 %
3 Month Average 192.751 %
12 Month Average 244.644 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.