UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 28925)

APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

The Board of Directors (the **"Board"**) of United Food Holdings Limited (the **"Company"** or together with its subsidiaries, the **"Group"**) refers to the Company's announcement on 25 April 2016 in relation to the Company's application to the Singapore Exchange Securities Trading Limited (**"SGX-ST"**) for a waiver from the requirement of Rule 707(1) of the Listing Manual of the SGX-ST and an extension of time to hold its Annual General Meeting (**"AGM"**) by 14 May 2016 (the **"Extension"**). Unless the context otherwise requires, all capitalised terms not defined herein shall have the same meaning ascribed to them in the Company's announcement dated 25 April 2016.

The Board is pleased to announce that SGX-ST has on 3 May 2016, advised that they have no objection to the Company's application for the Extension and had granted the Company an extension of time to hold its AGM by 14 May 2016 subject to the Company making this announcement and the following:

(a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the Listing Manual of the SGX-ST;

(b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Bye-laws of the Company; and

(c) the Company convening the annual general meeting of the Company by 14 May 2016 subject to approval of the same from the relevant regulatory authority in Bermuda.

The Company had submitted the requisite confirmation to the SGX-ST on 3 May 2016.

In relation to paragraph (a) above, the reasons for the Company to apply for the Extension had been disclosed in the Company's announcement on 25 April 2016. Following the Company's announcements released to the SGX-ST on 27 April 2016 in connection to the Notice of AGM and Annual Report 2015, the Company will convene its AGM on 12 May 2016.

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement relating solely to the Company are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Wang Tingbao
Director

3 May 2016