



LUZHOU BIO-CHEM TECHNOLOGY LIMITED
(Company Registration No.: 200412523N)
(Incorporated in the Republic of Singapore)

DELISTING OF THE COMPANY

1. INTRODUCTION

The board of directors ("**Board**") of Luzhou Bio-Chem Technology Limited ("**Company**") refers to:

- (1) the offer document dated 20 July 2020 ("**Offer Document**") issued by RHTC, for and on behalf of Starnova Pte. Ltd. ("**Offeror**"), in relation to the voluntary conditional general offer ("**Offer**") to acquire all of the issued and paid-up ordinary shares ("**Shares**") in the capital of Luzhou Bio-Chem Technology Limited ("**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer.
- (2) The announcement released on 26 August 2020 ("**Unconditional Announcement**") in relation to the Offer becoming unconditional in all respects and the Offeror's intention to exercise its right of compulsory acquisition ("**Compulsory Acquisition Right**") under Section 215(1) of the Companies Act, Chapter 50 of Singapore ("**Companies Act**"), to compulsorily acquire all the Shares of Shareholders who have not accepted the Offer ("**Dissenting Shareholders**") at the Offer Price of S\$0.03 for each Share ("**Consideration**") and on the same terms and conditions of the Offer.
- (3) The announcement ("**Close of Offer Announcement**") released by RHTC, for and on behalf of the Offeror, on 14 September 2020 in relation to the close of the Offer.
- (4) The announcement released by RHTC, for and on behalf of the Offeror on 18 September 2020 in relation to the despatch of a letter to Shareholders enclosing two notices, each in the form prescribed under the Companies Act, pursuant to Section 215(1) of the Companies Act and Section 215(3) of the Companies Act respectively ("**Exercise of Compulsory Acquisition Announcement**").
- (5) The announcement issued by the Company on 12 November 2020 in relation to the Exchange's approval for the delisting of the Company ("**Delisting Approval Announcement**") and the Corrigendum Announcement issued on 16 November 2020 in relation to the Responsibility Statement contained in the Delisting Approval Announcement.

2. DELISTING OF THE COMPANY

The Board wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 18 November 2020.

3. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the previous announcements and/or the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD
LUZHOU BIO-CHEM TECHNOLOGY LIMITED

Niu Jixing
Executive Chairman and CEO
17 November 2020