



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No: I98600740M)

(Incorporated in the Republic of Singapore)

RECEIPT OF WRIT OF SUMMONS AND STATEMENT OF CLAIM

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that ASA Multiplate (M) Sdn Bhd (“**ASA Multiplate**”), a subsidiary of the Company, has been served with a Writ of Summons and a Statement of Claim on 21st January 2020 filed by Mr. Gopal Murugan (the “**Plaintiff**”) in the High Court of Malaya at Penang.
2. The Plaintiff is claiming for an amount of S\$340,500.00, together with costs and interest from the date of judgment up to the date of full payment.
3. In the Statement of Claim, the Plaintiff alleges, *inter alia*, that:
 - a) the Plaintiff agreed to loan S\$340,500.00 to ASA Multiplate (the “**Loan**”). The Loan was to be repaid by ASA Multiplate upon demand by the Plaintiff, failing which Dato’ Ben Loh Choon Kiang (the “**Guarantor**”) agreed to repay the Loan as guarantor; and
 - b) the Plaintiff has demanded the repayment of the Loan but ASA Multiplate and Guarantor have failed or neglected to repay the Loan.
4. ASA Multiplate has entered appearance and has to file its defence by 4th March 2020. In the meantime, the Company and ASA Multiplate are in the process of seeking legal advice in respect of the above matter.
5. The Company is currently assessing the veracity of the claims in consultation with its lawyers and will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.
6. Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the action that they should take.

By Order of the Board

Dato’ Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
Advanced Systems Automation Limited
16 February 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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