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STRIKING-OFF OF A DORMANT SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") has notified that Kobleen Pte. Ltd. ("**Kobleen**"), an indirect wholly-owned subsidiary of the Company, has been struck off from the Register of Companies (the "**Register**") on application of Kobleen pursuant to Section 344A of the Companies Act 1967. Kobleen had applied to ACRA to be struck off from the Register as it was dormant.

The striking-off of Kobleen is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

17 May 2023