



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102
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RESOLUTIONS PASSED AT THE TENTH ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), the Board of Directors of Hiap Tong Corporation Ltd (the “**Company**”) wishes to announce that all the resolutions put to the vote by poll at the Tenth AGM of the Company convened today at SAFRA Jurong Club, Evergreen Room 4 (Level 3), 333 Boon Lay Way, Singapore 649848 have been approved and passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the year ended 31 March 2018.	9,457,074	9,455,074	99.98	2,000	0.02
Resolution 2 Approval of Director's fee of S\$67,014 for the financial year ended 31 March 2018.	6,802,074	6,490,074	95.41	312,000	4.59
Resolution 3 Re-election of Mr Ong Boon Tat, Alvin as Director.	9,512,074	8,503,274	89.39	1,008,800	10.61
Resolution 4 Re-election of Mr Tay Seo Long as Director.	9,106,469	8,954,469	98.33	152,000	1.67

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		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Resolution 5 Re-election of Mr Choy Bing Choong as Director.	9,302,074	9,300,374	99.98	2,000	0.02
Resolution 6 Re-appointment of KPMG as the Company's Auditors for the ensuing year and authorise the Directors to fix their remuneration.	9,455,074	9,065,074	95.88	390,000	4.12
As Special Business					
Resolution 7 Authority to Directors to issue shares pursuant to the Share Issue Mandate.	9,220,074	8,523,274	92.44	696,800	7.56

Details of parties who are required to abstain from voting on any resolutions

There were no parties who are required to abstain from voting on any resolutions put to the vote at the AGM.

Name of firm and/or person appointed as Scrutineer

Moore Stephens LLP was appointed as Scrutineer at the AGM.

Statements pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

Mr Tay Seo Long, having been re-elected as Director of the Company, will remain as the Chairman of the Remuneration Committee and Member of the Nominating Committee and the Audit Committee. He is considered an Independent Director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Choy Bing Choong, having been re-elected as Director of the Company, will remain as Chairman of the Audit Committee and Member of the Nominating Committee and the Remuneration Committee. He is considered an Independent Director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Retirement of Executive Director

Mr Ng Eng Joo, an Executive Director of the Company, retired pursuant to Article 91 of the Company's Constitution at the close of the Company's AGM held on 25 July 2018.

The Board wishes to express its appreciation to Mr Ng for his valuable contribution. Following Mr Ng's retirement as a Director, he would continue to serve the Group in his capacity as Head of Operations.

By Order of the Board

Lo Swee Oi
Company Secretary
Dated: 25 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalyst, Investment Banking and Mr Ken Lee, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.