

ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF SHARES IN KALMS INVESTMENT PTE. LTD. (“KIPL”) (THE “PROPOSED SUBSCRIPTION”) - COMPLETION

The board of directors (the “**Board**”) of Ellipsiz Ltd (the “**Company**”) refers to the Company’s announcement dated 25 May 2018 in relation to the Proposed Subscription.

Unless otherwise defined, all capitalised terms in this announcement shall have the same meanings ascribed to them in the abovementioned announcement.

The Board is pleased to announce that the Proposed Subscription was completed today, pursuant to which the Subscription Shares, comprising 15,000,000 ordinary shares in the capital of KIPL, were allotted and issued to EIR Investments Pte. Ltd. (“**EIR**”), a wholly-owned subsidiary of the Company.

Following completion of the Proposed Subscription, the Company, through EIR, has an interest in 50% of the resultant enlarged share capital of KIPL.

By order of the Board

CHNG HEE KOK

Chairman

19 June 2018