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SGX named Asia-Pacific Derivatives Exchange of the Year by GlobalCapital for seventh consecutive year

- SGX demonstrates role as flight-to-quality marketplace amid COVID-19 uncertainties
- Exchange kept its platforms open round-the-clock even during early days of pandemic

Singapore Exchange (SGX) has been named "Asia-Pacific Derivatives Exchange of the Year" by GlobalCapital for a seventh consecutive year, underscoring its strengths in an especially challenging environment for market infrastructure.

SGX demonstrated its role as a flight-to-quality marketplace as uncertainties over COVID-19 roiled global markets. Even during the early days of the pandemic, the exchange kept its platforms open round-the-clock, enabling investors to react to news and risk-manage their portfolios across equities, foreign exchange (FX) and commodities. GlobalCapital, a leading news, opinion and data service, unveiled the winners of its annual Global Derivatives Awards on 23 September in London.

Michael Syn, Head of Equities at SGX, said, "This has been a year of huge challenges for market participants and operators alike, which makes retaining this accolade all the more meaningful for us. SGX's platforms are always ready – not only for day-to-day price formation, risk management and wealth management, but for periods of record volatility as we have experienced. Our commitment to our clients is to be their most trusted and efficient international marketplace."

Earlier this month, SGX was awarded "Best Exchange for FX" at the FX Markets e-FX Awards 2020, which recognises the best-in-class in electronic FX trading globally.

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About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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