



Press Release

SWING MEDIA CONTINUES TO GROW SALES

- **Sales stays above HK\$1 billion**
- **Group grows profit by 4.2%**

Singapore, 30 May 2016 – Data storage media multinational, Swing Media Technology Group Limited (“Swing Media”) chalked up at 1.3% rise in group sales to HK\$1,113.1 billion despite a softening global economy.

(HK\$ mn)	FY2016	FY2015	% change
Sales	1,113.095	1,098.858	+1.30
Gross Profit	110.374	109.472	+0.82
Pretax Profit	72.219	69.388	+4.08
Net Profit	69.552	66.762	+4.18
Net Gearing (%)	13.79	10.45	+ 3.34 p.p.

- *p.p. means percentage points*

The mainstay of the group remained the DVD-R segment with sales relatively unchanged from the year before at HK\$660.0 million. Sales from leasing activities rose 5.9% to HK\$154.8 million and earnings rose 19.5% to HK\$52.7 million. Trading income also increased, by 4.0% to HK\$264.4 million. CD-R sales fell 3.0% to HK\$33.9 million.

Direct cost of sales kept pace with sales while general and administrative expenses remained unchanged. Finance costs declined due to lower bank interest charges. Despite a tax charge of HK\$3.2 million, net profit attributable to ordinary shareholders rose 4.2% to HK\$69.6 million.

Group balance sheet expanded with total assets rising 8.7% to HK\$1.8 billion.

Group operating cash flow remained positive at HK\$111.6 million.

Group basic earnings per ordinary share for the financial year ended 31 March 2016 was 200.65 HK cts, following the September 2015 capital restructuring exercise of 20:1 share consolidation followed by a 1:10 bonus issue. Group net tangible assets per ordinary share as at 31 March 2016 was HK\$38.9.

Global business conditions remain soft. However, demand for data storage media should be less affected by the slowdown due to its commodity-like characteristics.

The Company has also actively taken steps to boost its financial standing and position itself for growth. At the same time, management will continue to actively seek investment opportunities in businesses which will enhance the Company's profitability and shareholder wealth.

In April 2016, the company proposed to place out new shares to raise approximately S\$3.3 million to increase its working capital to fund existing business operations. In addition, this share placement will bring on board, some new strong shareholders.

Barring unforeseen circumstances, the Group expects to remain profitable this financial year.

About Swing Media Technology Group Ltd

Swing Media Technology Group Ltd is one of Hong Kong's leading manufacturers and suppliers in the data storage industries. Its products include: DVD-R, CD-R, stampers and chemical dyes.

Its operations are headquartered in Hong Kong with manufacturing facilities based in Hong Kong and Taiwan. It distributes its products mainly to the PRC, various parts of Asia, Europe and the United States.

Swing Media was listed on the SGX-SESDAQ on 1 February 2002 and was upgraded to the Main Board on 8 March 2004.

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