Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS WINS MOST TRANSPARENT COMPANY AWARD FROM SIAS FOR FOUR YEARS IN A ROW

- ***Winner in the Chemical & Resources Category at the 16th SIAS Investors' Choice Awards***

Singapore & Hong Kong, October 19, 2015 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that it has been conferred the "Most Transparent Company Award" at the Singapore Investors Association (Singapore) ("SIAS") 16th Investors' Choice Awards. This marks the fourth year running that Midas has topped the list in corporate governance for the 'Chemical & Resources' Category.

The SIAS Investors' Choice Awards was launched in 2000 and seeks to honour and recognise public listed companies that have demonstrated exemplary Corporate Governance and Transparency practices throughout the year. The objective of the Most Transparent Company Award is to encourage public listed companies to increase transparency in order to help investors make informed decisions.

Mr Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "The Most Transparent Company Award underscores our dedication to good corporate governance and this achievement is built on the hard work and commitment of the entire team at Midas and the support from our Board of Directors. The award clearly demonstrates our ethos as a company seeking to conduct our business in a transparent and sustainable way, and we will endeavour to uphold high levels of corporate transparency for the long-term benefits of all our stakeholders. "

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The awards were presented at a gala dinner presentation ceremony graced by Guest-of-Honour, Mr Chan Chun Sing – Secretary-General, National Trades Union Congress and Minister, Prime Minister's Office, on October 16, 2015 and attended by corporate leaders, industry players, regulatory bodies, investors, academia and media.

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains Project. Midas' customers include major train manufacturers CRRC Corporation Limited (中国中车股份有限公司) which was formed in June 2015 after the merger of CSR Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

The Company was also awarded the “Best Investor Relations Award (Gold)” at the Singapore Corporate Awards (“SCA”) in the “S$300 million to less than S$1 billion market capitalisation” category in 2010. SCA also conferred the “Best CEO Award” and “Best CFO Award” to Midas’ Chief Executive Officer Mr. Patrick Chew and Chief Financial Officer Mr. Chan Chee Kin in 2014 and 2015 respectively.

Midas has also won the “Most Transparent Company Award” (Chemical & Resources Category) at the Singapore Investors Association (Singapore) (“SIAS”) Investors’ Choice Awards for four consecutive years from 2012 to 2015.

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