



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 DECEMBER 2015

The Board of Directors of Ezion Holdings Limited (the "Company", together with its subsidiaries, collectively the "Group") wishes to announce a profit guidance for the unaudited consolidated financial statements for the fourth quarter ended 31 December 2015 ("4Q2015") and full year ended 31 December 2015 ("FY2015"), following a preliminary review of the draft unaudited management results to-date.

The continued depressed fossil fuel prices have prompted the Group's clients to further tighten their expenditure even in the areas of operating expenditure which are related to extraction and production activities.

The Group expects the challenging and uncertain market conditions of the global oil and gas industry to be prolonged and has embarked on the redeployment of the Group's assets for different usages.

In view of the difficult market conditions over the next 12 months, the Group has carried out an assessment on the impairments of its assets based on their intended redeployment. While the value of the impairments are yet to be determined, it is expected that the financial results of the Group for 4Q2015 will show a net loss and a significant decline in the net profit for FY2015.

Details of the Group's financial performance for 4Q2015 and FY2015 will be disclosed when the Company announces its unaudited consolidated financial results for the relevant periods, which is scheduled to be released on 29 February 2016. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Lee Tiong Hock
Company Secretary
22 February 2016