ANNUAL REPORT 2016

One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN

(July 1, 2016 to June 30, 2017)

One Stoxx Asean Select Dividend Index Fund :ONE-STOXXASEAN

บลจ.วรรณ ONEAM

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The Management Company Report

To : Unitholders of Open-ended One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN

One Asset Management Limited (ONEAM) would like to submit One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN annual report and 6-month period performance since July 1, 2016 to June 30, 2017 and since January 1, 2017 to June 30, 2017.

In the past period, One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN showed a return of 11.95, compared with the benchmark of 13.82, based on the average return of STOXX ASEAN Dividend 30 USD converted to THB (See the Table of Fund Performance)

One STOXX ASEAN Select Dividend Index Fund is a mutual fund having a policy of investing in equity and/or ordinary shares in 30 companies registered on the Stock Exchange, and a component of STOXX ASEAN SELECT DIVIDEND 30 INDEX. The fund invests in stock that are representative (in terms of ratio and amount) of the index, thereby generating returns that approximate the returns of that index (full replication). The fund will invest in securities listed on stock exchanges in the ASEAN Region according to the rules prescribed by the Standards of Qualifying CIS or with approval of the Standards of Qualifying CIS. The fund will invest in foreign countries in the total amount of at least 80% of its net asset value. The fund management company reserves the right to change the underlying index on which its investments are based in the event an underlying index is cancelled or has not been calculated. The underlying index must be an index that is used to measure investment return in the ASEAN Region.

Between July 1, 2016 and June 30, 2017, ASEAN markets were volatile following global markets. During the second haft of 2016, The STOXX ASEAN Select Dividend (STOXX ASEAN) in THB term decreased slightly 0.56% after Mr. Donald J. Trump won in the U.S. presidential election. Emerging markets faced capital outflow as the Trump's policy emphasize on building barrier to trade and supporting private sector to back to produce goods in the USA. Moreover, many ASEAN's economic Indicators reported lower than market expected. Indonesia's GDP in Q3 was read only +3.2% QoQ from +4.02% in the period earlier while GDP in Singapore was reported -2.00% QoQ.

However, during the first haft of 2017, STOXX ASEAN rocketed 14.41%. ASEAN markets have encountered capital inflow after President Donald Trump has faced the political problems. U.S. trade policy did not turn toward protectionism as market expected. Furthermore, the global economic fundamentals reported to strengthen during this period, led by continued expansion in the U.S. economy and a recovery in commodity prices. ASEAN's economic fundamentals also strengthened, contrary to previous reports. Singapore's GDP was reported 2.7% YoY in Q1, 2017 and 2.9% YoY in Q4, 2016.

Moreover Q1's GDP in Indonesia grow 5.01% YoY and its May's exports grow 24.08% YoY. However, The Federal Reserve (FED) increased its policy interest rate to 1.00-1.25% in the meeting on 13-14 June 2017 and signal to reduce its balance sheet. These factors pressured ASEAN markets in this period.

Going forward, One Asset Management expects ASEAN markets will still be volatile in the short term as many risks will persist for the rest of the year. The reducing the Fed's balance sheet will be the important issue in the rest of 2017 and in 2018 as the massive capital will be disappeared from the markets. They will also focus the impact of Trump's policy related ASEAN's trade and investment. Moreover, politics in Europe, especially elections in Germany will also pressure markets in the short term. However, for the medium to long term, One Asset Management views that ASEAN markets will be mainly positive. Reasons that support our positive views are highly potential growth, strong fundamental in many countries and many economic indicators sign to see the recovery such as exports in many countries still growth. Malaysia Exports in June was reported 10% while Thailand Exports was provided 7.6% YoY in June. In addition, many ASEAN members have invested billions of dollars in massive infrastructure projects thus the capital inflow will continue to invest in these countries.

One Asset Management Company Limited (ONEAM) would like to highly appreciate all unitholders that trust in ONEAM to manage your money. The company has strong intention to manage all unitholders' investment carefully and efficiently and to optimize all unitholders' benefits.

One Asset Management Limited

Capital Market and Economic Review

Between July 1, 2016 and June 30, 2017, ASEAN markets were volatile following global markets. During the second haft of 2016, The STOXX ASEAN Select Dividend (STOXX ASEAN) in THB term decreased slightly 0.56% after Mr. Donald J. Trump won in the U.S. presidential election. Emerging markets faced capital outflow as the Trump's policy emphasize on building barrier to trade and supporting private sector to back to produce goods in the USA. Moreover, many ASEAN's economic Indicators reported lower than market expected. Indonesia's GDP in Q3 was read only +3.2% QoQ from +4.02% in the period earlier while GDP in Singapore was reported -2.00% QoQ.

However, during the first haft of 2017, STOXX ASEAN rocketed 14.41%. ASEAN markets have encountered capital inflow after President Donald Trump has faced the political problems. U.S. trade policy did not turn toward protectionism as market expected. Furthermore, the global economic fundamentals reported to strengthen during this period, led by continued expansion in the U.S. economy and a recovery in commodity prices. ASEAN's economic fundamentals also strengthened, contrary to previous reports. Singapore's GDP was reported 2.7% YoY in Q1, 2017 and 2.9% YoY in Q4, 2016.

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Going forward, One Asset Management expects ASEAN markets will still be volatile in the short term as many risks will persist for the rest of the year. The reducing the Fed's balance sheet will be the important issue in the rest of 2017 and in 2018 as the massive capital will be disappeared from the markets. They will also focus the impact of Trump's policy related ASEAN's trade and investment. Moreover, politics in Europe, especially elections in Germany will also pressure markets in the short term. However, for the medium to long term, One Asset Management views that ASEAN markets will be mainly positive. Reasons that support our positive views are highly potential growth, strong fundamental in many countries and many economic indicators sign to see the recovery such as exports in many countries still growth. Malaysia Exports in June was reported 10% while Thailand Exports was provided 7.6% YoY in June. In addition, many ASEAN members have invested billions of dollars in massive infrastructure projects thus the capital inflow will continue to invest in these countries.

One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN

Fund Type :	Equity Fund
Fund Maturity :	Indefinite
Registered Fund Size :	Baht 5,000 million
Inception Date :	June 29, 2015
Risk Spectrum :	Level 6 (High Risk)
Investment Policy :	One STOXX ASEAN Select Dividend Index Fund is a mutual fund having a policy of investing in equity and/or ordinary shares in 30 companies registered on the Stock Exchange, and a component of STOXX ASEAN SELECT DIVIDEND 30 INDEX. The fund invests in stock that are representative (in terms of ratio and amount) of the index, thereby generating returns that approximate the returns of that index (full replication). The fund will invest in securities listed on stock exchanges in the ASEAN Region according to the rules prescribed by the Standards of Qualifying CIS or with approval of the Standards of Qualifying CIS. The fund will invest in foreign countries in the total amount of at least 80% of its net asset value. The fund management company reserves the right to change the underlying index on which its investments are based in the event an underlying index is cancelled or has not been calculated. The underlying index must be an index that is used to measure investment return in the ASEAN Region.
Dividend Policy :	Not more than 4 times a year not exceeding 100% of net profit or retain earning
Trustee :	Standard Chartered Nakornthon Bank Pcl.
Registrar :	One Asset Management Limited
Fiscal Year :	June 30 of each year
Minimum Initial Subscription :	10,000 Baht
Minimum Subsequent Subscription :	10,000 Baht
Minimum Balance (Unit) :	100 Units
Minimum Balance (Baht) :	None
Subscription period :	9.00 a.m. - 2.00 p.m. on every business day
Redemption period :	9.00 a.m. - 2.00 p.m. on every business day
Settlement Date :	5 Business date after the date of redemption (T+5)
Front-end fee (% Of Unit Price) :	Not exceeding 2.00% of the unit price
Back-end fee (% Of Unit Price)	Not exceeding 2.00% of the unit price
Fee charged for switching in :	Equaling to subscription fee
Fee charged for switching out :	Equaling to redemption fee
Management Fee :	Not more than 2.50% p.a. of net asset value (exclusive VAT)
Trustee Fee :	Not more than 0.15% p.a. of net asset value (exclusive VAT)
Registrar Fee :	Not more than 1.00% p.a. of net asset value (exclusive VAT)

For more information and obtain the full prospectus please contact :

One Asset Management Limited 9th, 24th, Siam Piwat Tower Building

Tel. 0-2659-8888 Press 1 Customer Service and Marketing Support Department or Selling Agent of this fund

Fund performance of One Stoxx Asean Select Dividend Index Fund : ONE-STOXXASEAN

Return (%) As of June 30, 2017	Year to Date	Return 3 Months	Return 6 Months	Return 1 Year[1]	Since Inception Return[1]
ONE-STOXXASEAN	13.24%	4.82%	13.24%	11.95%	2.57%
STOXX ASEAN Dividend 30 USD converted to THB	14.67%	4.48%	14.67%	13.82%	4.61%
Information Ratio	-0.07	0.03	-0.07	-0.04	-0.06
Standard Deviation	8.08%	7.44%	8.08%	10.17%	13.96%
Standard Deviation of STOXX ASEAN Dividend 30 USD converted to THB	8.05%	7.44%	8.05%	10.13%	14.04%

Remark : 1 unit: % Annualized

* Information Ratio : The ability of fund managers to generate returns relative to risk.

Remark : This Mutual Fund's performance measurement report has been prepared in accordance with the guidelines set by Association Investment Management Companies.

Portfolio Turnover Ratio	(01/07/2016 - 30/06/2017)	0.96

Portfolio Valuation Report

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND (ONE-STOXXASEAN)

As of June 30, 2017

Security Sector	Market Value (Baht)	% NAV
Securities Listed in Thailand		
Property Development	47,940,916.00	9.08%
Energy & Utilities	16,232,280.00	3.07%
Bankings	16,294,850.00	3.09%
Total Securities Listed in Thailand	**80,468,046.00**	**15.24%**
Securities Listed in ASEAN Region		
BANKS	141,817,454.49	26.85%
CAPITAL GOODS	70,550,972.65	13.36%
TELECOMMUNICATION SERVICES	50,936,447.23	9.64%
FOOD, BEVERAGE & TOBACCO	18,612,144.90	3.52%
TRANSPORTATION	71,736,421.65	13.58%
MATERIALS	57,992,548.40	10.98%
UTILITIES	16,675,985.25	3.16%
TECHNOLOGY HARDWARE & EQUIPMENT	17,095,027.73	3.24%
WARRANT	1,441,299.60	0.27%
Total Securities Listed in ASEAN Region	**446,858,301.90**	**84.61%**
STANDARD CHARTERED BANK (SINGAPORE) LTD.	5,449,587.45	1.03%
Standard Chartered Bank (Thai) PLC.	1,980,374.08	0.37%
Total Other Asset	1,259,047.83	0.24%
Total Other Debt	(7,859,729.08)	-1.49%
Net Asset Value	**528,155,628.18**	**100.00%**

One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN)
As of June 30, 2017
NAV PER UNITS 105.2306 BAHT

Brokerage Fee of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND (ONE-STOXXASEAN)

For the period between July 1, 2016 to June 30, 2017

Number	Broker Name	Amount (Unit : Baht)	Percentage (%)
1	Finansia Syrus Securities Plc.	131,345.27	43.80
2	UOB Kay Hian Securities (Thailand) Plc.	36,629.13	12.22
3	Trinity Securities Co., Ltd.	34,181.29	11.40
4	Maybank Kim Eng Securities (Thailand) Plc.	27,472.40	9.16
5	Capital Nomura Securities Plc.	20,929.42	6.98
6	SCB Securities Co., Ltd.	9,854.42	3.29
7	KGI Securities (Thailand) Plc.	8,975.49	2.99
8	TISCO Securities Co., Ltd.	6,498.61	2.17
9	Bualuang Securities Plc.	5,730.61	1.91
10	Kasikorn Securities Plc.	5,723.00	1.91
11	Others	12,527.91	0.00
	Total Brokerage Fee	299,867.55	100.00

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Fund Expenses of One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN)

For the period between July 1, 2016 to June 30, 2017

Fund's Direct Expenses	**Amount Unit : thousand Baht**	**% of NAV (Including VAT)**
Management fee	7,551.80	1.45
Trustee fee	835.47	0.16
Advisory fee	-	-
Registrar fee	556.98	0.11
Auditing Fee	300.00	0.06
Others Expenses	6,520.35	1.24
Total Expenses*	**15,764.61**	**3.02**

**Not include brokerage fee and others fee*

Average Net Asset Value of Fund	**521,219,555.73**	**Baht**

Other Informations That Unitholders Should Know

List of Connected Persons Who Have The Investment Deal (July 1, 2016 - June 30, 2017)

1. KGI Securities (Thailand) Plc.

The investors can check the transactions of the connected person with mutual fund directly at One Asset Management or One Asset Management website (http://www.one-asset.com) and The Securities and Exchange Commission,Thailand website (http://www.sec.or.th).

Fund Manager

1. Monthol Junchaya	3. Winyoo Sriwiriyanon	3. Santhan Hengsakul	4. Buncha Jungwattanakij
6. Sittikarn Pongpatanasuksa	7. Suchai Sutapak	8. Chanphen Choowongse	8. Porn - uma Dhevahudee
9. Prapaporn Suecharoenkit	10. Kawisa Hemwej	11. Jarupat Srichamroen	12. Sutthiroj Sitiwatananon
13. Chayuth Chatsirivichaikul	14. Sidh Changtrakul		

- If the fund investment does not comply with the investment policy during the specified period, the lack of information must be demonstrated with reasons : - None -.
- Mark to market or such a claim right equals to zero when the instrument issuer or debtor calls for default in payment or being in the failing circumstances (if any) : -None-
- Information of debt liquidation by other assets (if any) : -None-
- Report of holding of investment unit exceeding the total investment limits (if any): -None-
- The operation information of voting in the unitholder meeting on behalf of the mutual fund of the last calendar year. Investors are able to check the guidelines for voting, the voting process at the website of the management company : http://www.one-asset.com

Receipt of benefit in the case that One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN) use the service of other party (Soft Commission)

	Company giving benefit	Benefit	Reason for Receiving benefit
1	Bualuang Securities Plc.	news, research, report, etc.	For investment benefit of the Fund
2	TISCO Securities Co., Ltd.	news, research, report, etc.	For investment benefit of the Fund
3	Country Group Securities Plc.	news, research, report, etc.	For investment benefit of the Fund
4	DBS Vickers Securities (Thailand) Co., Ltd.	news, research, report, etc.	For investment benefit of the Fund
5	CIMB Securities International (Thailand) Plc.	news, research, report, etc.	For investment benefit of the Fund
6	Phatra Securities Plc.	news, research, report, etc.	For investment benefit of the Fund
7	Asia Plus Securities Plc.	news, research, report, etc.	For investment benefit of the Fund
8	Credit Suisse First Boston Securities (Thailand) Ltd.	news, research, report, etc.	For investment benefit of the Fund
9	Kasikorn Securities Plc.	news, research, report, etc.	For investment benefit of the Fund
10	KGI Securities (Thailand) Plc.	news, research, report, etc.	For investment benefit of the Fund
11	Capital Nomura Securities Plc.	news, research, report, etc.	For investment benefit of the Fund
12	Thanachart Securities Plc.	news, research, report, etc.	For investment benefit of the Fund
13	Kiatnakin Securities Co., Ltd.	news, research, report, etc.	For investment benefit of the Fund
14	Trinity Securities Co., Ltd.	news, research, report, etc.	For investment benefit of the Fund
15	SCB Securities Co., Ltd.	news, research, report, etc.	For investment benefit of the Fund
16	Finansia Syrus Securities Plc.	news, research, report, etc.	For investment benefit of the Fund
17	TMB Macquarie Securities (Thailand) Ltd.	news, research, report, etc.	For investment benefit of the Fund
18	Finansa Securities Ltd.	news, research, report, etc.	For investment benefit of the Fund
19	JPMorgan Securities (Thailand) Ltd.	news, research, report, etc.	For investment benefit of the Fund
20	Maybank Kim Eng Securities (Thailand) Plc.	news, research, report, etc.	For investment benefit of the Fund
21	CLSA Securities (Thailand) Ltd.	news, research, report, etc.	For investment benefit of the Fund
22	KT ZMICO Securities Co., Ltd.	news, research, report, etc.	For investment benefit of the Fund
23	UBS Securities Ltd.	news, research, report, etc.	For investment benefit of the Fund

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One Stoxx Asean Select Dividend Index Fund (ONE-STOXXASEAN)

Connected Person Dealing Report

For All Funds under Management

Period from July 1, 2016 to June 30, 2017

Connected Person Dealing Type	Percentage of Total Dealing
1. Investment through Brokers who are connected person	2.99
2. Investment directly with connected person	-
3. Investment in a new issue for which the underwriter or arranger is connected person	-
4. Investment in assets issued by connected person	-
5. Purchase debt instrument accepted, avaled or recoursed by connected person	-

Standard Chartered

Mutual Fund Supervisor Report

To: Unitholders of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

Whereas Standard Chartered Bank (Thai) Public Company Limited, the Mutual Fund Supervisor of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND which is managed by has performed duties as the Mutual Fund Supervisor of the Fund during the fiscal year commencing from 1 July 2016 and ending on 30 June 2017, and the second half of the fiscal year commencing from 1 January 2017 and ending on 30 June 2017.

During that period has, in our view, managed the Fund, in accordance with the fund investment scheme approved by the Office of the Securities and Exchange Commission, and the commitment to the unitholders under the Securities Exchange Act B.E. 2535 in all material respects.

Standard Chartered Bank (Thai) Pcl.

S.Rung

(Sirimont Rungsritong)

Senior Manager

Standard Chartered Bank (Thai) Co., Ltd.
7 July 2017

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REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE UNITHOLDERS AND BOARD OF DIRECTORS
ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

Opinion

We have audited the financial statements of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND (the "Fund"), which comprise the balance sheet and statement of investments as at June 30, 2017 and the related statements of income, changes in net assets, cash flows and significant financial information for the year then ended, comprising a notes, a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND as at June 30, 2017, and financial performance, cash flows and significant financial information for the year then ended in accordance with Thai Financial Reporting Standards ("TFRSs").

Basis for Opinion

We conducted our audit in accordance with Thai Standards on Auditing (TSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the requirements of the Code of Ethics for Professional Accountants determined by the Federation of Accounting Professions that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with TFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

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Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with TSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Chavala Tienpasertkij
Certified Public Accountant (Thailand)
Registration No. 4301
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK
September 1, 2017

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

BALANCE SHEET

AS AT JUNE 30, 2017

UNIT : BAHT

	Notes	2017	2016
Assets			
Investments at fair value (at cost of Baht 510,813,490 in 2017 and Baht 570,975,682 in 2016)		527,326,348	533,644,053
Cash at bank	5	7,429,015	10,428,622
Accounts receivable			
From dividend and interest		946	554,374
From sales of investments		1,258,198	8,419,689
From derivatives		-	3,428
Other receivable		850	-
Total assets		536,015,357	553,050,166
Liabilities			
Accounts payable			
From purchase of investments		2,881,382	4,322,399
From redemption of investments		1,336,749	4,535,045
Accrued expenses	4	3,625,889	1,600,021
Other liabilities		15,709	38,707
Total liabilities		7,859,729	10,496,172
Net assets		528,155,628	542,553,994
Net assets			
Capital received from unitholders (par value of Baht 100 per unit)		501,902,763	577,212,994
Retained earnings (deficit)			
Equalisation account		11,317,627	9,895,558
Retained earnings (deficit) from operations	6	14,935,238	(44,554,558)
Net assets (equivalent to Baht 105.2306 per unit in 2017 and Baht 93.9954 per unit in 2016 calculated on basis of 5,019,028 outstanding units in 2017 and 5,772,129 outstanding units in 2016)		528,155,628	542,553,994

Notes to the financial statements form an integral part of these statements

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

STATEMENT OF INVESTMENTS

	As at June 30, 2017		
	% of fair value	share (shares)	Fair value (Baht)
Listed securities in Thailand Stock Exchange			
Common shares			
Banks			
Kiatnakin Bank Public Company Limited	3.09	227,900	16,294,850
	3.09	227,900	16,294,850
Energy & Utilities			
Star Petroleum Refining Public Company Limited	3.08	1,111,800	16,232,280
	3.08	1,111,800	16,232,280
Property Development			
Pruksa Holding Public Company Limited	2.97	701,300	15,638,990
Sansiri Public Company Limited	3.14	7,335,600	16,578,456
L.P.N. Development Public Company Limited	2.98	1,321,300	15,723,470
	9.09	9,358,200	47,940,916
Total Listed securities in Thailand Stock Market	**15.26**	**10,697,900**	**80,468,046**
Listed securities in oversea			
Common shares			
Banks			
Oversea-Chinese Banking Corporation Limited	3.47	68,700	18,289,132
AMMB Holdings Berhad	3.38	461,300	17,808,575
Bank For Investment And Development Of Vietnam JSC	3.64	628,600	19,171,043
Bank of the Philippine Islands	3.29	247,800	17,338,863
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	3.17	2,975,600	16,736,113
Bank Pembangunan Daerah Jawa Timur Tbk PT	3.25	10,136,500	17,155,266
CIMB Group Holdings Berhad	3.31	335,400	17,458,818
Malayan Banking Berhad	3.39	234,434	17,859,643
	26.90	15,088,334	141,817,453
Capital Goods			
DMCI Holdings Incorporated	3.28	1,827,700	17,338,440
Keppel Corporation Limited	3.41	115,800	17,971,078
Sime Darby Berhad	3.37	236,398	17,766,149
Yangzijiang Shipbuilding Holdings Limited	3.31	595,200	17,475,307
	13.37	2,775,098	70,550,974

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

STATEMENT OF INVESTMENTS (CONTINUED)

	As at June 30, 2017		
	% of fair value	share (shares)	Fair value (Baht)
Food & Staples Retailing			
Gudang Garam Tbk PT	3.53	93,400	18,612,145
	3.53	93,400	18,612,145
Materials			
Hoa Phat Group JSC	3.91	430,700	20,604,688
Hoa Sen Group	3.38	368,300	17,839,715
Semen Indonesia Persero Tbk PT	3.71	768,100	19,548,145
	11.00	1,567,100	57,992,548
Technology Hardware & Equipment			
Venture Corp Limited	3.24	57,500	17,095,028
	3.24	57,500	17,095,028
Telecommunication Services			
Globe Telecom Inc	3.16	12,105	16,679,412
Maxis Bhd	3.00	360,100	15,810,369
Singapore Telecommunications Limited	3.50	192,200	18,446,667
	9.66	564,405	50,936,448
Transportation			
MISC Berhad	3.34	298,600	17,621,973
Singapore Airlines Ltd	3.44	72,600	18,127,255
Singapore Post Ltd	3.54	568,500	18,655,076
Westports Holdings Bhd	3.29	601,900	17,332,117
	13.61	1,541,600	71,736,421
Utilities			
Perusahaan Gas Negara Persero Tbk	3.16	2,912,200	16,675,985
	3.16	2,912,200	16,675,985
Warrants			
Materials			
Hoa Phat Group JSC	0.27	401,700	1,441,300
	0.27	401,700	1,441,300
Total listed securities in oversea	**84.74**	**25,001,337**	**446,858,302**
Total listed securities	**100.00**	**35,699,237**	**527,326,348**
Total investments (At cost Baht 510,813,490)	**100.00**		**527,326,348**

Notes to the financial statements form an integral part of these statements

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

STATEMENT OF INVESTMENTS (CONTINUED)

	As at June 30, 2016		
	% of fair value	Numbers of share (shares)	Fair value (Baht)
Listed securities in Thailand Stock Exchange			
Common shares			
Petrochemicals & Chemicals			
PTT Global Chemical Public Company Limited	2.87	258,700	15,327,975
	2.87	258,700	15,327,975
Energy & Utilities			
The Bangchak Petroleum Public Company Limited	3.25	541,300	17,321,600
	3.25	541,300	17,321,600
Construction Materials			
Tipco Asphalt Public Company Limited	3.00	587,700	16,014,825
	3.00	587,700	16,014,825
Property Development			
Sansiri Public Company Limited	3.31	9,545,100	17,658,435
L.P.N Development Public Company Limited	2.78	1,148,400	14,814,360
	6.09	10,693,500	32,472,795
Total Listed securities in Thailand Stock Market	**15.21**	**12,081,200**	**81,137,195**
Listed securities in oversea			
Common shares			
Automobiles & Components			
Astra International Tbk PT	3.69	998,000	19,666,788
	3.69	998,000	19,666,788
Banks			
AMMB Holdings Bhd	3.47	478,500	18,529,176
Bank Negara Indonesia Persero Tbk PT	3.75	1,439,900	19,939,159
Bank of the Philippine Islands	3.44	253,100	18,369,003
DBS Group Holdings Ltd	3.35	43,600	17,900,855
Malayan Banking Bhd	3.41	256,700	18,223,906
Oversea-Chinese Banking Corp Ltd	3.37	79,400	17,975,101
Public Bank Bhd	3.47	109,600	18,544,002
United Overseas Bank Ltd	3.33	37,000	17,755,071
	27.59	2,697,800	147,236,273

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

STATEMENT OF INVESTMENTS (CONTINUED)

	As at June 30, 2016		
	% of fair value	Numbers of share (shares)	Fair value (Baht)
Capital Goods			
Alliance Global Group Inc	3.19	1,544,100	17,045,814
HAP Seng Consolidated Bhd	3.45	273,400	18,408,017
Keppel Corp Ltd	3.26	121,600	17,423,176
Sembcorp Industries Ltd	3.26	236,800	17,396,500
Sime Darby Bhd	3.45	277,900	18,395,920
United Tractors Tbk PT	3.60	488,100	19,237,192
Yangzijiang Shipbuilding Holdings Ltd	3.33	763,000	17,790,110
	23.54	3,704,900	125,696,729
Energy			
Tambang Batubara Bukit Asam Persero Tbk PT	3.30	859,800	17,630,285
	3.30	859,800	17,630,285
Food, Beverage & Tobacco			
Indofood Sukses Makmur Tbk PT	3.45	953,100	18,401,263
Thanh Thanh Cong Tay Ninh Jsc	2.96	320,600	15,774,290
	6.41	1,273,700	34,175,553
Materials			
Semen Indonesia Persero Tbk PT	3.56	762,800	18,992,995
	3.56	762,800	18,992,995
Technology Hardware & Equipment			
VS Industry Bhd	3.22	1,667,200	17,157,772
	3.22	1,667,200	17,157,772
Telecommunication Services			
Axiata Group Bhd	3.36	365,300	17,936,977
Globe Telecom Inc	3.35	10,100	17,869,675
Singapore Telecommunications Ltd	3.54	175,700	18,903,964
	10.25	551,100	54,710,616
Utilities			
Perusahaan Gas Negara Persero Tbk	3.23	2,766,600	17,239,847
	3.23	2,766,600	17,239,847
Total listed securities in oversea	**84.79**	**15,281,900**	**452,506,858**
Total listed securities	100.00	27,363,100	533,644,053
Total investments (At cost Baht 570,975,682)	**100.00**		**533,644,053**

Notes to the financial statements form an integral part of these statements

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND

STATEMENT OF INCOME

FOR THE YEAR ENDED JUNE 30, 2017

UNIT : BAHT

	Notes	2017	For the period from June 29, 2015 (date of register) to June 30, 2016
Investment income			
Dividend income		18,810,053	29,861,827
Interest income		9,698	81,534
Total income		18,819,751	29,943,361
Expenses			
Management fee	4	7,551,804	14,732,225
Trustee fee		835,473	910,448
Registrar fee	4	556,982	606,965
Professional fee		300,000	250,000
Operating expenses		6,520,350	5,361,351
Total expenses		15,764,609	21,860,989
Net investment income		3,055,142	8,082,372
Net gain (loss) from investments			
Net realised gain (loss) from investments		34,321,351	(21,519,174)
Net unrealised gain (loss) from investments		53,844,487	(37,331,629)
Net unrealised gain (loss) from derivatives		(3,428)	3,428
Net gain (loss) on exchange rate		(31,727,756)	6,210,445
Total realised and unrealised gain (loss) from investments		56,434,654	(52,636,930)
Increase (decrease) in net assets resulting from operations		59,489,796	(44,554,558)

Notes to the financial statements form an integral part of these statements

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017

UNIT : BAHT

	2017	For the period from June 29, 2015 (date of register) to June 30, 2016
Increase (decrease) in net assets resulting from operations during the periods		
Net investment income	3,055,142	8,082,372
Net realised gain (loss) from investments	34,321,351	(21,519,174)
Net unrealised gain (loss) from investments	53,844,487	(37,331,629)
Net unrealised gain (loss) from derivatives	(3,428)	3,428
Net gain (loss) on exchange rate	(31,727,756)	6,210,445
Increase (decrease) in net assets resulting from operations	59,489,796	(44,554,558)
Increase (decrease) in capital received from unitholders during the periods		
Issuance of initially investment units	-	689,626,315
Issuance of investment units during the periods	199,079,720	60,419,615
Redemption of investment units during the periods	(272,967,882)	(162,937,378)
Increase (decrease) in capital from unitholders	(73,888,162)	587,108,552
Increase (decrease) in net assets during the periods	(14,398,366)	542,553,994
Net assets at beginning of periods	542,553,994	-
Net assets at end of periods	528,155,628	542,553,994
Changes in numbers of investment units	**Units**	**Units**
Investment units at beginning of periods	5,772,129	6,896,263
Add : Investment units issued during the periods	1,972,909	629,826
Less : Investment units redeemed during the periods	(2,726,010)	(1,753,960)
Investment units at end of periods	5,019,028	5,772,129

Notes to the financial statements form an integral part of these statements

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017

UNIT : BAHT

	2017	For the period from June 29, 2015 (date of register) to June 30, 2016
Cash flows from operating activities		
Increase (decrease) in net assets resulting from operations	59,489,796	(44,554,558)
Adjustments to reconcile increase (decrease) in net assets resulting from operations to net cash provided by (used in) operating activities:		
Purchases of investments in securities	(493,829,167)	(1,306,142,694)
Sales of investments in securities	559,189,770	723,705,057
Discount on investments in debt securities	(8,144)	(70,982)
(Increase) decrease in accounts receivable from dividend and interest	553,428	(554,374)
(Increase) decrease in accounts receivable from sales of investments	7,161,491	(8,419,689)
(Increase) decrease in other receivable	(850)	
Increase (decrease) in accounts payable from purchase of investments	(1,441,017)	4,322,399
Increase (decrease) in accounts payable from redemption of investments	(3,198,296)	4,535,045
Increase (decrease) in accrued expenses	2,025,868	1,600,021
Increase (decrease) in other liabilities	(22,998)	38,707
Net realised (gain) loss from investments	(34,321,351)	21,519,174
Net unrealised (gain) loss from investments	(53,844,487)	37,331,629
Net unrealised (gain) loss from derivatives	3,428	(3,428)
Net (gain) loss on exchange rate	29,131,084	(9,986,237)
Net cash provided by (used in) operating activities	70,888,555	(576,679,930)
Cash flows from financing activities		
Proceed from issuance of initially investment units	-	689,626,315
Proceeds from issuance of investment units during the periods	199,079,720	60,419,615
Payments for redemption of investment units during the periods	(272,967,882)	(162,937,378)
Net cash provided by (used in) financing activities	(73,888,162)	587,108,552
Net increase (decrease) in cash at bank	(2,999,607)	10,428,622
Cash at bank at beginning of periods	10,428,622	-
Cash at bank at end of periods	7,429,015	10,428,622

Notes to the financial statements form an integral part of these statements

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND
SIGNIFICNAT FINANCIAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2017

UNIT : BAHT

	2017	For the period from June 29, 2015 (date of register) to June 30, 2016
Information on operating results (per unit)		
Investment units at beginning of periods	93.99	100.00
Income (expenses) from investing activities:		
Net investment income	0.57	1.31
Net realised gain (loss) from investments	6.49	(2.99)
Net unrealised gain (loss) from investments	10.18	(5.19)
Net unrealised gain (loss) from derivatives	-	-
Net gain (loss) on exchange rate	(6.00)	0.86
Total income (expenses) from investing activities	11.24	(6.01)
Net assets value at end of periods	105.23	93.99
Significant financial ratios and significant additional information		
Net assets value at end of period *(in thousand Baht)*	528,156	542,554
Ratio of total investment income to average net assets value during the period *(%)*	3.61	5.32
Ratio of total expenses to average net assets value during the period *(%)*	3.02	3.88
Ratio of increase (decrease) in net assets resulting from operations to average net assets during the period (%)	11.41	(7.91)
Ratio of weighted average purchases and sales of investments during the period to average net assets during the period (%)*	197.05	312.81

Additional information

* Excluding cash at bank and investment in promissory notes and the purchases and sales of investments transactions do not include repurchase or resale agreements.

Notes to the financial statements form an integral part of these statements

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017

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ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2017

1. GENERAL INFORMATION

ONE STOXX ASEAN SELECT DIVIDEND INDEX FUND (the "Fund") is an open-end fund to invest in securities, without time limitation, and was registered as a mutual fund with the Office of the Securities and Exchange Commission of Thailand ("the SEC") on June 29, 2015. The Fund is managed by One Asset Management Limited (the "Management Company").

The Fund having a policy of investing in equity and/or ordinary shares in 30 companies registered on the Stock Exchange, and a component of STOXX ASEAN SELECT DIVIDEND 30 INDEX. The fund invests in stock that are representative (in terms of ratio and amount) of the index, thereby generating returns that approximate the returns of that index (full replication). The fund will invest in securities listed on stock exchanges in the ASEAN Region according to the rules prescribed by the Standards of Qualifying CIS or with approval of the Standards of Qualifying CIS. The fund will invest in foreign countries in the total amount of at least 80% of its net asset value.

The Fund is not subject to income tax.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

(a) Statement of compliance

The financial statements are prepared in the Thai language in accordance with accounting standards and practices generally accepted in Thailand.

These financial statements were prepared in conformity with Thai Accounting Standard (TAS) No. 106 "Accounting for Investment Companies".

The financial statements in Thai language are the official statutory financial statements of the Company. The financial statements in English language have been translated from such financial statements in Thai language.

Since July 1, 2016, the Fund have adopted the new and revised Thai Financial Reporting Standards ("TFRSs") issued by the Federation of Accounting Professions, which are effective for the financial statements for the accounting periods beginning on or after January 1, 2016 onwards, in the preparation of financial statements. Such TFRSs have no significant impact on the financial statements of the Fund.

In addition, the Federation of Accounting Professions issued. The Notification regarding Thai Financial Reporting Standards and the Guideline on Accounting regarding Derecognition of Financial Assets and Liabilities, which will be effective for the accounting period beginning on or after January 1, 2017 onwards.

The Fund's management has assessed the effects of the Guideline and believes that it will not have any significant impact on the financial statements for the period in which it is initially applied.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following material item in the balance sheet:

Investments in securities are measured at fair value.

(c) Functional currency

The financial statements are recorded and presented in Thai Baht, which is the Fund's functional currency. All financial information presented in Thai Baht has been rounded in the notes to the financial statements to the nearest Baht unless otherwise stated.

(d) Significant accounting judgements and estimates

The preparation of financial statements in conformity with TFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which estimates are revised and in any future periods affected.

3. SIGNIFICANT IN ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Foreign currency transactions

Transactions in foreign currencies are translated to the functional currency (Baht) at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to the functional currency at the average exchange rates ruling at that date. Foreign exchange differences arising on translation are recognized in the statement of income. Foreign exchange differences arising on translation are recognised in the statement of income and presented in the foreign currency translation reserve in equity until disposal of the investment.

When the settlement of a monetary item receivable from or payable to a foreign operation is neither planned nor likely in the foreseeable future, foreign exchange gains and losses arising from such a monetary item are considered to form part of a net investment in a foreign operation and are recognised in the statement of income and presented in the foreign currency translation reserve in equity until disposal of the investment.

(b) Investments

Investments in listed securities including common shares, warrants and preferred shares are stated at fair value determined by reference to the latest closing price at the reporting date on The Stock Exchange of Thailand. Gain or loss on remeasurement to fair value is recognised as net unrealised gain or loss from investments in the statement of income.

Investments in non-listed warrant to purchase listed securities are stated at fair value of those securities net of exercise rights which is not less than zero value.

The fair values of investments without the latest trading price reference are assessed in accordance with the regulations of Association of Investment Management Company.

Disposal of investments

On disposal of an investment, the difference between net disposal proceeds and the carrying amount is recognised as net realised gain or loss in the statement of income.

If the Fund disposes of part of its holding of a particular investment, the deemed cost of the part sold is determined using the weighted average method applied to the carrying value of the total holding of the investment.

(c) Revenue

Dividend income

Dividend income is recognised in the statement of income on the date the Fund's right to receive payments is established.

Interest income

Interest income is recognised in the statement of income on accrual basis.

(d) Expenses

Expenses are charged to the statement of income for the period in which they are incurred.

4. RELATED PARTIES

For the purposes of these financial statements, parties are considered to be related to the Fund if the Fund has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Fund and the party are subject to common control or common significant influence. In addition, a party is considered to be related to the Fund if it is an individual management personnel who is responsible for the management of the Fund, determining its policies or making decisions as to how to achieve the Fund's objectives. Related parties may be individuals or other entities.

Relationships with related parties were as follows:

Name of entity	Country of Incorporation / nationality	Nature of relationship
One Asset Management Limited	Thailand	The Fund's Management Company and Registrar

Significant transactions for the period ended June 30, 2017 and 2016 with related parties were as follows:

Unit : Baht

	2017	2016	Pricing policy
One Asset Management Limited			
Management fee	7,551,804	14,732,225	The rate stated in the prospectus
Registrar fee	556,982	606,965	The rate stated in the prospectus

Balances as at June 30, 2017 and 2016 with related parties were as follows:

Unit : Baht

	2017	2016
One Asset Management Limited		
Accrued management fee	237,027	1,190,815
Accrued registrar fee	47,406	47,633

Significant agreements with related parties

(a) Management fee

Management fee (excluding value added tax) was charged at the rate not exceed 2.50% per annum of the net assets value of the Fund. It was calculated on daily basis by applying the rate on the net assets value of the Fund at the end of each day, and payable monthly.

(b) Registrar fee

Registrar fee (excluding value added tax) was charged at the rate not exceed 1.00% per annum of the net assets value of the Fund. It was calculated on daily basis by applying the rate on the net assets value of the Fund at the end of each day, and payable monthly.

5. CASH AT BANK

As at June 30, 2017 and 2016, the Fund has cash at bank as follows:

Unit : Baht

	2017	2016
Saving account (Baht)		
Standard Chartered Bank (Thai) PCL interest rate 0.10% p.a.	1,979,428	1,683,619
Saving account (VND)		
Standard Chartered Bank (Singapore) Limited	1,180,038	5,106,375
Saving account (IDR)		
Standard Chartered Bank (Singapore) Limited	1,664,214	2,550,006
Saving account (SGD)		
Standard Chartered Bank (Singapore) Limited	-	754,501
Saving account (MYR)		
Standard Chartered Bank (Singapore) Limited	535,588	334,121
Saving account (PHP)		
Standard Chartered Bank (Singapore) Limited	801,089	-
Saving account (USD)		
Standard Chartered Bank (Singapore) Limited	1,268,658	-
Total cash at bank	7,429,015	10,428,622

6. RETAINED EARNINGS FROM OPERATIONS AT BEGINNING OF YEAR

Unit : Baht

	2017	2016
Retained earnings that cannot be presented as separate items	-	-
Accumulated net income from investments (Accumulated since June 29, 2015)	8,082,372	-
Accumulated net realised gain (loss) from investments (Accumulated since June 29, 2015)	(21,519,174)	-
Accumulated net unrealised gain (loss) from investments (Accumulated since June 29, 2015)	(37,331,629)	-
Accumulated net unrealised gain (loss) from derivatives (Accumulated since June 29, 2015)	3,428	-
Accumulated net gain (loss) from exchange rate (Accumulated since June 29, 2015)	6,210,445	-
Retained earnings from operations at beginning of years	(44,554,558)	-

7. EXPENSES

Trustee fee

Trustee fee (excluding value added tax) was charged at the rate not exceed of 0.15% per annum of the net assets value of the Fund. It was calculated on daily basis by applying the rate on the net assets value of the Fund at the end of each day, and payable monthly.

Operating expenses

Operating expenses include direct expenses incurred by the Fund such as advertising and publication expenses, prospectus, fund trading document, postage, cost of preparing reports, etc. In addition, operating expenses include expenses incurred by the unitholders which were borne by the Fund such as trustee fee and audit fee.

8. INVESTMENT TRADING INFORMATION

The Fund's investment trading transactions for the period from July 1, 2016 to June 30, 2017 excluding promissory notes and certificate of deposits, are represented by sales and purchases of Baht 1,053,018,938 (2016 : Baht 2,029,847,750) which was 202.03% (2016 : 360.36%) of the average net assets value during the year.

9. DERIVATIVE CONTRACT

As at June 30, 2016, the Fund has derivative contract as follows: (As at June 30, 2017: Nil)

	As at June 30, 2016		
Foreign currency	**Sold amount** (USD)	**Contractual exchange rate** (Baht per 1 foreign currency unit)	**Contractual maturity date**
USD	190,470	35.19	5 July 2016

10. FINANCIAL INSTRUMENTS

Accounting policies

Details of significant accounting policies, accounting methods, classification of financial assets and liabilities including basis of measurement and basis on which revenues and expenses are recognised are disclosed in note 3 to the financial statements.

Fair value of financial assets and liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

In addition, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirely, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

- Level 2 inputs are inputs, other than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly.

- Level 3 inputs are unobservable inputs for the asset or liability.

Financial instruments measured at fair value

Fair value of financial instruments which are measured at fair value and their fair value hierarchy level classification is summarised as follows:

	As at June 30, 2017	Fair value	Valuation techniques and key inputs
	Fair Value	hierarchy	
	Baht		
Financial assets			
Investments at fair value	527,326,348	1	Closing prices of the last working day of the reporting period as quoted on the Stock Exchange

	As at June 30, 2016	Fair value	Valuation techniques and key inputs
	Fair Value	hierarchy	
	Baht		
Financial assets			
Investments at fair value	533,644,053	1	Closing prices of the last working day of the reporting period as quoted on the Stock Exchange

Financial instruments not measured at fair value

Fair value of financial instruments which are not measured at fair value and their fair value hierarchy level classification is summarised as follows:

	As at June 30, 2017		Fair value hierarchy	Valuation techniques and key inputs
	Carrying Amount	Fair Value		
	Baht	Baht		
Financial assets				
Cash at bank	7,429,015	7,429,015	3	Net present value of expected cash inflow

	As at June 30, 2016		Fair value hierarchy	Valuation techniques and key inputs
	Carrying Amount	Fair Value		
	Baht	Baht		
Financial assets				
Cash at bank	10,428,622	10,428,622	3	Net present value of expected cash inflow

11. EVENTS AFTER THE REPORTING PERIOD

On August 1, 2017, the Fund has a payment of dividend at the rate of Baht 2.50 per unit, totalling Baht 11,314,511.

12. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the Fund Management on September 1, 2017.