



SUNRIGHT LIMITED

(CO. REGN NO. 197800523M)

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ANNOUNCEMENT

UPDATE ON LITIGATION

The Board of Directors of Sunright Limited (the “Company”) refers to the announcements made on 13 May 2019, 17 July 2019, 17 June 2020, 24 November 2020, 14 July 2023, 21 December 2023 and 19 September 2024 in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (together “Weatherford”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KES Systems, Inc. (the “Case”).

The Board wishes to update that Weatherford had filed a Notice of Non-Suit Without Prejudice (“Notice”) on the claims asserted against all Defendants, which includes KES (USA) Inc. The Notice is to request the Court to dismiss the claims against all Defendants without prejudice to Weatherford’s right to re-file the case.

Further announcements will be made as and when there are material developments relating to the Case.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
11 October 2024