
UPDATE ON NOTIFICATION OF DELISTING AND EXIT OFFER

The board of directors (the “**Board**” or “**Directors**”) of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide an update on the notification of delisting and exit offer.

1. Update and Milestones

The Company has identified all major inventories, assets, and the necessary accounts for the Independent Financial Adviser (“**IFA**”) to review. The IFA has since completed their preliminary review of these items.

The Company has identified and mutually agreed on the appointment of Henry Butcher Malaysia (“**Valuer**”) as the appointed valuer to undertake the required valuations. The IFA has raised no objection to this appointment.

The Valuer has, on a preliminary basis, indicated estimated values for the major assets and inventories, including physical assets as well as identifiable development and contractual rights requiring formal valuation. It is noted that additional time will be needed for assets subject to new governmental planning considerations.

The Valuer has finalised and provided the quotation for the valuation fees, having already substantially completed their valuation assessments. The Company is now reviewing the received quotations.

The IFA has completed its preliminary review of the indicative valuations and has agreed for the Valuer to proceed with finalising the valuation reports necessary for their concluding assessment.

2. Forward Outlook

The Valuer has substantially completed its valuation assessments and has issued the quotation for valuation fees. Upon the Company's review and confirmation of the quotation, the Valuer will proceed to finalise the valuation reports. The IFA, having completed its preliminary review of the indicative valuations, is now awaiting the final reports to conclude its assessment. The Company is coordinating closely with both the Valuer and the IFA to expedite the remaining steps and ensure timely completion of the overall exercise.

3. Offeror

A potential offeror has been briefed on the relevant accounts and inventories and is presently undertaking their internal assessment.

4. Cautionary Statement

The Company will keep shareholders informed of any developments and will make the necessary announcements as and when there are further material developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised

to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing with the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

5. Others

Comprehensive updates, including indicative milestones and timelines, will be provided expeditiously once additional information is received from the IFA.

By Order of the Board of
Regal International Group Ltd

Su Chung Jye
Executive Chairman and Chief Executive Officer
9 May 2025