



**OCEANUS GROUP LIMITED**

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)

61 Robinson Road, #10-01 Robinson Centre, Singapore 068893

Tel: +65 6837 0568

Fax: +65 6837 2660

---

**REDESIGNATION OF EXECUTIVE CHAIRMAN TO NON-EXECUTIVE CHAIRMAN OF  
THE BOARD OF DIRECTORS OF THE COMPANY**

---

The Board of Directors (the “**Board**”) of Oceanus Group Limited (the “**Company**”) wishes to announce that the Board has deliberated and recommended that Dr. Ng Cher Yew be re-designated from Executive Chairman to Non-executive Chairman of the Board. Dr. Ng Cher Yew has accepted the recommendation and the Board approved this re-designation with effect from 30 November 2015, to provide better corporate governance of the Company by ensuring a clear division of responsibilities between the leadership of the Board and the executives responsible for managing the Company’s business.

**BY ORDER OF THE BOARD**

Peter, Koh Heng Kang  
Chief Executive Officer  
12 November 2015