



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

APPOINTMENT OF INDEPENDENT DIRECTOR

China Haida Ltd. (the “**Company**”) wishes to announce the appointment of Mr Zhu Peng as an Independent Director of the Company with effect from 21 January 2021.

The Board and Nominating Committee (the “**NC**”) typically identify candidates for new directors through the business network of existing board members or through independent professional firms to assist in the search of suitable candidates.

The NC will then identify suitable candidates skilled in core competencies such as strategic planning, accounting or finance, business or management expertise.

However, due to uncertainties surrounding the Company, the Company has not been able to get suitable candidates to join the Board until the recent appointment of Mr Soh Yeow Hwa (“**Mr Soh**”). With the appointment of Mr Soh, the Company is now able to attract suitable candidates to join the Board.

Mr Zhu Peng was recommended by Mr Tang Chun Meng.

The NC and the Board, in considering Mr Zhu Peng’s appointment as an Independent Director of the Company, have taken into consideration both his qualifications and work experience and is of the view that he would be able to contribute meaningfully to the Board as he has the necessary skill set and familiarity with the business climate and practice in China.

The Board intends to tap on Mr Zhu Peng’s extensive China experience and business networks in China to assist the Board in resolving the outstanding issues of the Company’s subsidiary.

While Mr Zhu Peng does not have the experience as a director of a listed company in Singapore, he has extensive experience auditing SGX-ST listed companies with operations in China. He is also a Chartered Accountant and have attended courses relating to corporate governance with ISCA, Singapore.

The Company will also be sending Mr Zhu Peng to attend relevant training at the Singapore Institute of Directors (“**SID**”) to gain familiarity with SGX-ST listing rules and understanding of compliance procedures. The Company will check with Mr Zhu Peng’s availability to attend the trainings once the relevant courses at SID are available.

In the interim, the Company Secretary will be briefing him on the duties and responsibilities of the director of a Singapore listed company.

The detailed announcement which contains the details on the appointment of Mr Zhu Peng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released together via SGXNet.

Tang Chun Meng
Independent Director
21 January 2021