VOLUNTARY UNCONDITIONAL CASH OFFER

by

RELIGARE CAPITAL MARKETS CORPORATE FINANCE PTE. LIMITED

(Company Registration No. 200723018H)
(Incorporated in the Republic of Singapore)

for and on behalf of

EXCEL FIRST INVESTMENTS LIMITED

卓先投資有限公司

(BVI Company Number 1017021)
(Incorporated in the British Virgin Islands)

for all the issued and paid-up ordinary shares in the capital of

KINGBOARD COPPER FOIL HOLDINGS LIMITED

(Company Registration No. 26998)
(Incorporated in Bermuda)
(Singapore Stock Code: K14)

other than those which are owned, controlled or agreed to be acquired by the Offeror Concert Group

SUPPLEMENTAL TO ANNOUNCEMENT ON
EXTENSION OF OFFER PERIOD AND FINAL CLOSING DATE

1. INTRODUCTION

Religare refers to the offer document dated 20 March 2017 in relation to the Offer and the announcement made by Religare, for and on behalf of the Offeror, on 11 April 2017, in relation to the extension of the Offer Period and the final Closing Date ("**Closing Date Announcement**"). All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the Closing Date Announcement.

2. SUPPLEMENTAL TO CLOSING DATE ANNOUNCEMENT

Further to the Closing Date Announcement, the Closing Date of the Offer was extended from 5.30 p.m. (Singapore time) on 17 April 2017 to 5.30 p.m. (Singapore time) on 1 May 2017. However, as 1 May 2017 is a public holiday, Religare wishes to announce, for and on behalf of the Offeror, that the Final Closing Date is to be extended to **5.30 p.m. (Singapore time) on 2 May 2017** ("**Revised Final Closing Date**") instead.

The Offeror does not intend to extend the Offer beyond 5.30 p.m. (Singapore time) on 2 May 2017. Accordingly, notice is hereby given that the Offer will not be open for acceptance beyond 5.30 p.m. (Singapore time) on the Revised Final Closing Date. Acceptances received after 5.30 p.m. (Singapore time) on the Revised Final Closing Date will be rejected.

3. RESPONSIBILITY STATEMENT

The directors of the Offeror, Kingboard Laminates and Kingboard Chemical (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation in relation to the Group), the sole responsibility of the directors of the Offeror, Kingboard Laminates and Kingboard Chemical has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
Religare Capital Markets Corporate Finance Pte. Limited

For and on behalf of
Excel First Investments Limited
卓先投資有限公司

12 April 2017