

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**TERMINATION OF THE AREA DEVELOPMENT AGREEMENTS EXECUTED BETWEEN TEH TARIK PLACE SDN. BHD. AND MEGA VILLAGE FOOD SDN. BHD.**

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The Board of Directors (the “**Board**”) of Chaswood Resources Holdings Ltd. (the “**Company**”) refers to the announcements dated 21 April 2014 in relation to the award of the exclusive development rights by the Company’s indirect wholly-owned subsidiary, Teh Tarik Place Sdn. Bhd. (“**TTPSB**”), to Mega Village Food Sdn. Bhd. (“**Mega Village**”) to develop and operate Teh Tarik Place restaurants (“**TTP Restaurants**”) in Peninsular Malaysia except Kuala Lumpur or Klang Valley.

Due to various defaults by Mega Village of the contractual obligations in relation to the said development rights, TTPSB has exercised its rights and terminated the following Area Development Agreements executed with Mega Village with effect on 19 April 2016 pursuant to the terms and conditions therein:

- 1) Area Development Agreement dated 21 April 2014 in respect of Mega Village’s rights to develop TTP Restaurants in Perlis, Kedah, Pulau Pinang and Perak;
- 2) Area Development Agreement dated 30 June 2014 in respect of Mega Village’s rights to develop TTP Restaurants in Negeri Sembilan, Melaka and Johor; and
- 3) Area Development Agreement dated 30 June 2014 in respect of Mega Village’s rights to develop TTP Restaurants in Kelantan, Terengganu and Pahang.

(collectively referred to as the “**Area Development Agreements**”)

As a result of the termination of the Area Development Agreements, Mega Village’s rights to develop further TTP Restaurants have been revoked. However, for the avoidance of doubt, TTPSB has not terminated the separate franchise agreements entered into between TTPSB and Mega Village in respect of each TTP Restaurant established by Mega Village prior to the termination of the Area Development Agreements. As such, as at the date of this announcement, Mega Village remains a franchisee until and unless the relevant franchise agreements are terminated.

The termination of the Area Development Agreements are not expected to have any material impact on the consolidated earnings per share or on the consolidated net tangible assets per share of the Company for the financial year ending 31 December 2016.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
19 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").*

*The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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