

SEVAK LIMITED
Company Registration No.: 199304568R
(Incorporated in the Republic of Singapore)

Extension of tenure & transition of Group CEO till 30th Sept 2020

The Board of Directors (the “**Board**”) of Sevak Limited (the “**Company**”) wishes to announce that Mr Maneesh Tripathi will remain as the Group CEO of the Company until 30 September 2020. As announced on 9 March 2020, Mr Tripathi will continue with his additional role of the Chairman and Group CEO of Affinity Capital Pte Limited (“**Affinity**”) a 100%-owned subsidiary of the Company. The transition period has been extended till 30 September 2020 in view of the challenging business and administrative conditions (including the Circuit Breaker period) during this Covid-19 pandemic.

The Board wishes that Mr Tripathi continues to help keep the Company stable during the transition period. Mr. Tripathi will continue to lead the execution of overall business strategy determined by the Board and the operations of the Group during this period including working on a business plan for unlocking the value of Affinity/Selular and start the process of appointing the financial advisors and solicitors to create a plan for the Board’s consideration.

Pending such further updates, shareholders are reminded to exercise care and consult with professional advisers if they wish to deal in shares of the Company.

BY ORDER OF THE BOARD

Dr. Bhupendra Kumar Modi
Chairman
Sevak Limited

5 May 2020