OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Company registration no.: 198803225E)

PROFIT WARNING FOR THE SIX MONTHS ENDED 30 JUNE 2022

The Board of Directors (the **"Board**" or the **"Directors**") of Ocean Sky International Limited (the **"Company**") (together with its subsidiaries, the **"Group**") wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the six months ended 30 June 2022 (**"HYE2022**"), the Group is expected to record a net loss for HYE2022.

This was mainly attributable to unrealised foreign exchange loss arising from the depreciation of Singapore dollar against United States dollar ("USD") for the USD denominated financial liabilities and appreciation of Singapore dollar against Australian dollar ("AUD") for the AUD denominated financial assets.

Further details of the Group's financial performance will be furnished when the Company releases its unaudited financial results for HYE2022 by 14 August 2022.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Chia Yau Leong Company Secretary

5 August 2022

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.