
CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The Board of Directors (“**Board**”) of Addvalue Technologies Ltd (“**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders (the “**Shareholders**”) that, following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis.

The Board has, after much due deliberation, taking into consideration the compliance efforts required in connection with quarterly reporting, decided to prepare and publicly release the unaudited financial statements of the Company only on a semi-annual basis.

Accordingly, the Company will, with immediate effect, cease to continue with the quarterly reporting of its unaudited financial statements, and instead, will only carry out the semi-annual reporting of its unaudited financial statements.

Specifically, the Company will not be announcing its unaudited financial statements for the third financial quarter ended 31 December 2019 and will, in respect of each of the financial years ahead, announce only the unaudited financial statements of the Company for the half financial year ending 30 September by not later than 45 days after the end of the relevant half financial year, and, for the full financial year ending 31 March, by not later than 60 days after the end of the relevant full financial year.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

13 February 2020