

SGXNET Announcement



AEM Holdings Ltd
(Registration No. 200006417D)

UPDATE ON THE GROUP'S OPERATIONS AND SALES GUIDANCE

The Board of Directors (the “**Board**”) of AEM Holdings Ltd (the “**Company**”) wishes to provide an update on its operations and sales guidance.

As a consequence of the Covid-19 outbreak, the Company has activated its business continuity plan across its operations and supply chain. The measures being adopted include travel restrictions, compulsory temperature checking, advisory on personal hygiene, working on shifts, at different sites or from home and ordering materials from alternative sources.

Currently, the full year sales guidance of S\$360 million to S\$380 million as provided on 25 February 2020 remains unchanged. The Company is pleased to guide that it expects to have a record quarter for its 1Q2020 in term of sales of between S\$135 million to S\$145 million. The Company is also cautiously confident that its 1H2020 will be an all time high despite some shifts in the delivery of its sales orders resulting from the Covid-19 situation.

In view of the rapidly changing situation around the globe, the Group will continue to monitor the situation closely and shall keep shareholders informed of any material developments as and when they arise.

Shareholders and investors are therefore advised to exercise caution when dealing in the shares issued by the Company.

By Order of the Board

Loke Wai San
Executive Chairman
19 March 2020