NEW SILKROUTES GROUP LIMITED

(Registration No. 199400571K)
(Incorporated in Singapore)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE – LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The board of directors (the "**Board**" or the "**Directors**") of New Silkroutes Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made on 30 December 2015, 17 February 2016 and 25 February 2016 relating to the Rights cum Warrants Issue (collectively, the "**Announcements**"). Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Announcements or the Offer Information Statement (as defined below).

1. LODGMENT OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Board wishes to announce that the offer information statement dated 8 March 2016 (the "**Offer Information Statement**"), together with the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**"), the Application Form for Rights Shares (the "**ARS**") and the Provisional Allotment Letter (the "**PAL**"), all of which are issued by the Company in connection with the Rights cum Warrants Issue, have been lodged with the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

2. DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

A copy of the Offer Information Statement, together with a copy of the ARE or PAL, as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 9 March 2016. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights cum Warrants Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants under the Rights cum Warrants Issue may only be made:

(i) in the case of Entitled Depositors, on the ARE and/or by way of an Electronic Application through an ATM of a Participating Bank; or

(ii) in the case of Entitled Scripholders, on the PAL.

More information on the procedures for, and terms and conditions applicable to, acceptances, renunciation, splitting and/or sale of the provisional allotments of Rights Shares with Warrants and for the applications for Excess Rights Shares with Warrants, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement, the ARE, the ARS and the PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

The trading period for the provisional allotments of Rights Shares (the "**"nil-paid" rights**") on SGX-ST commences from 9.00 a.m. on 9 March 2016 and ends at 5.00 p.m. on 17 March 2016. Entitled Depositors who sell their "nil-paid" rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the "**Purchasers**") as arrangements will be made by CDP for separate copies of the Offer Information Statement and the ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the Offer Information Statement and the ARS, BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside of Singapore (the "**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptance of the Rights Shares with Warrants and/or any application for Excess Rights Shares with Warrants where it believes, or has any reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents on or around 9 March 2016 may, for the period up to 5.00 p.m. on 23 March 2016 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

CDP (in the case of Entitled Depositors)
The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Share Registrar (in the case of Entitled Scripholders)
B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544

6. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights cum Warrants Issue:

Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	9 March 2016
Commencement of trading of "nil-paid" rights	:	9 March 2016 at 9.00 a.m.
Last date and time for splitting and trading of "nil-paid" rights	:	17 March 2016 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares with Warrants	:	23 March 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)

Last date and time for acceptance of and payment for Rights Shares with Warrants by Renouncees	:	23 March 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Last date and time for application of and payment for Excess Rights Shares with Warrants	:	23 March 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Expected date for issuance of Rights Shares and Warrants	:	31 March 2016
Expected date for crediting of Rights Shares with Warrants	:	1 April 2016
Expected date for refund of unsuccessful applications (if made through CDP)	:	1 April 2016
Expected date and time for the listing and commencement of trading of Rights Shares	:	1 April 2016 from 9.00 a.m.
Expected date and time for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	:	4 April 2016 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the SGX-ST, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the SGX-ST's website at http://www.sgx.com.

7. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in the Offer Information Statement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, the Offer Information Statement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in the Offer Information Statement misleading. Where information in the Offer Information Statement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the Offer Information Statement in its proper form and context.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

8 March 2016