FIRST REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to
a trust deed dated 19 October 2006 (as amended))

DATE OF RELEASE OF SECOND QUARTER 2016 FINANCIAL RESULTS

Bowsprit Capital Corporation Limited, as manager of First Real Estate Investment Trust ("**First REIT**", and as manager of First REIT, the "**Manager**"), will be announcing the unaudited financial results of First REIT for the second quarter ended 30 June 2016 on Thursday, 14 July 2016, after close of trading.

By Order of the Board

Dr Ronnie Tan Keh Poo
Chief Executive Officer
Bowsprit Capital Corporation Limited
(as manager of First Real Estate Investment Trust)
(Company registration no. 200607070D)

4 July 2016

Note:
The Manager has on 9 January 2014 established the distribution reinvestment plan ("**DRP**"), pursuant to which unitholders of First REIT ("**Unitholders**") may elect to receive new units in First REIT ("**Units**") in lieu of part only or all of the cash amount of any distribution to which the DRP applies. The DRP may be applied from time to time to any distribution declared by First REIT as the Manager may determine in its absolute discretion. The Manager will make an announcement whenever it decides to apply the DRP to a particular distribution.

For practical reasons and to avoid any violation of the securities laws applicable in countries outside Singapore where Unitholders may have their registered addresses, only Unitholders with Singapore registered addresses will be eligible to participate in the DRP. Overseas Unitholders who wish to be eligible to participate in the DRP should provide an address in Singapore for the service of notices and documents to The Central Depository (Pte) Limited, 9 North Bouna Vista Drive, #01-19/20 The Metropolis, Singapore 138588 (or such other address as may be announced by the Manager from time to time), not later than three (3) market days prior to the books closure date (or such other cut-off date as the Manager may determine).