



FY 2016 RESULTS

WING TAI HOLDINGS LIMITED

22 August 2016



CONTENT

1. Results Overview
2. Operations Review
3. Financial Highlights
4. Questions & Answers

Results Overview

Key Highlights of FY 2016

Revenue
S\$545 million

Net Profit Attributable to Shareholders
S\$7 million

Key Financial Ratios

	FY 2016	FY 2015
EPS (cents)	0.9	19.2
ROE (%)	0.2	4.7
NTA per share (S\$)	4.04	4.07
Net gearing ratio (times)	0.21	0.10

5



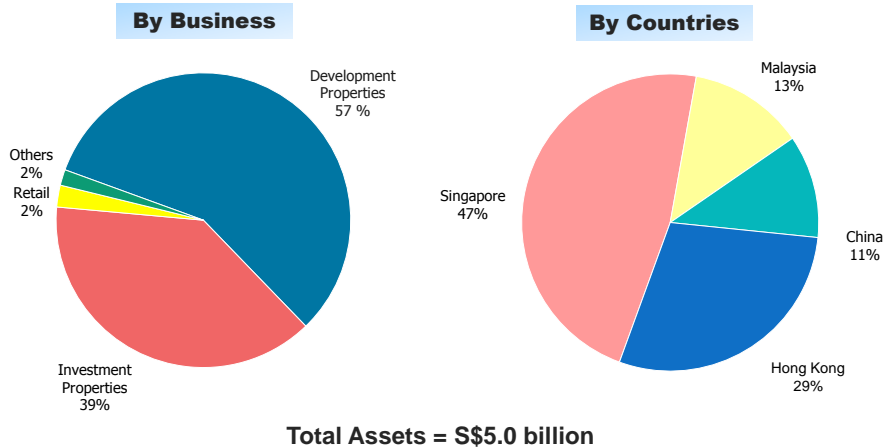
Revenue & EBIT by Business Segments for FY 2016

	Revenue S\$ M	EBIT S\$ M
Development Properties	329.8	22.8
Investment Properties	37.4	98.4
Retail	169.6	4.2

6



Asset Allocation by Business Segments & Geographical Locations as at 30 June 2016



7



Operations Review

Development Properties

	FY 2016 S\$ M	FY 2015 S\$ M
Revenue	329.8	430.2
EBIT	22.8	96.4

9



Residential Properties Sales in FY 2016

	Units Sold	Sales Value S\$ M
Singapore	61	161
Malaysia	154	21
China	20	26
Total	235	208

10



Investment Properties

	FY 2016 S\$ M	FY 2015 S\$ M
Revenue	37.4	37.5
EBIT	98.4	145.8



Summary Financial Highlights

	FY 2016 S\$ M	FY 2015 S\$ M
Revenue	544.5	676.7
Operating profit	27.5	103.3
Share of associate / JV profits	59.4	119.3
Finance costs	(45.5)	(47.3)
Tax & non-controlling interests	(34.3)	(25.0)
Net profit	7.1	150.3

13



Balance Sheet

	30 June 16 S\$ M	30 June 15 S\$ M
Current assets	2,547	2,241
Non-current assets	2,429	2,646
Current liabilities	(259)	(264)
Non-current liabilities	(1,384)	(1,261)
Net assets	3,333	3,362
Shareholders' funds	3,123	3,173
Non-controlling interests	210	189
Total equity	3,333	3,362

14



Net Borrowings

	30 June 16 S\$ M	30 June 15 S\$ M
Current	87	36
Non-current	1,289	1,155
Total borrowings	1,376	1,191
Cash & cash equivalents	(723)	(881)
Net borrowings	653	310
Net gearing ratio (times)	0.21	0.10

15



Dividend

	FY 2016
Dividends per share (cents)	
- Ordinary	3.0
- Special	<u>3.0</u>
	<u>6.0</u>
Dividend yield (%) *	3.4

* Based on share price prior to the date of results announcement.

16



