LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200508277C)

CHANGE OF FINANCIAL YEAR END

The board of directors (the "**Board**") of Lorenzo International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the change of the Company's financial year end from 31 December to 31 March (the "**Change of FYE**").

The Change of FYE is in accordance with the Board's decision after taking into account, *inter alia*, that:

(a) the Management and the new Chief Financial Officer will have more time to review and finalise the accounts for the current financial year; and

(b) 31 March is a less peak period for auditors and accordingly, the Change of FYE will allow the Company to avoid the December peak auditing and reporting periods which will enable the Company to better coordinate its financial reporting requirements with its external auditors and professional advisers.

With the Change of FYE, the financial year of the Company will end of 31 March of each year and as such, the next set of full year financial statements of the Company will cover a period of 15 months from 1 January 2016 to 31 March 2017.

In accordance with Rule 705(1) and Rule 705(3) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company will be releasing the announcement of its full year financial statements as set out in the table below:

Financial Period Covered	**Comparative Financial Period Covered[(1)]**	**Type of Announcement**	**Latest Date for Release**
1 January 2016 to 31 March 2017 (15 months period)	1 January 2015 to 31 March 2016 (15 months period)	Full Year Results	On or before 30 May 2017

Note:

(1) Refers to the immediate preceding financial year prior to the Change of FYE.

By Order of the Board

Teoh Jin Thean
Executive Director / Chief Executive Officer
13 December 2016