

FALCON ENERGY GROUP LIMITED
(UEN/Company Registration No. 200403817G)
(Incorporated in the Republic of Singapore)

CONSENT SOLICITATION EXERCISE RELATING TO S\$50,000,000 5.50 PER CENT. NOTES DUE 2017 COMPRISED IN SERIES 001 (ISIN: SG6SJ3000005) (THE “NOTES”), ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME – ENTRY INTO SECURITY DOCUMENTS

1. INTRODUCTION

The Company refers to:

- (a) the announcement made on 24 August 2017 (“**Announcement**”) and the notice of meeting published in *The Business Times* on 24 August 2017 and which was attached (as Appendix 1) to the Announcement (“**Notice of Meeting**”) in relation to the Consent Solicitation by the Company in connection with the Notes;
- (b) the announcement made on 15 September 2017 and the notice of results of meeting published in *The Business Times* on 18 September 2017 in relation to the successful completion of the Consent Solicitation by the Company in connection with the Notes; and
- (c) the announcement made on 18 September 2017 in relation to the entry by the Company into the Supplemental Trust Deed.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Announcement and the Notice of Meeting.

2. ENTRY INTO SECURITY DOCUMENTS

The Company wishes to announce that the Company, Imperial Marine S.A. and/or Atlantic Marine S.A. (as the case may be) have entered into the following documents to grant the Notes Security:

- (i) a security trust deed between Falcon Energy, Imperial Marine S.A., Atlantic Marine S.A, DB International Trust (Singapore) Limited (the “**Trustee**”) and Watiga Trust Pte. Ltd. (the “**Security Trustee**”) dated 28 March 2018;
- (ii) an assignment of receivables in respect of the proceeds from the scrapping of the vessels known as “Atlantic Challenger” (“**AC**”) and “Robray T-4” (“**Robray T-4**”) between Imperial Marine S.A. and the Security Trustee dated 29 March 2018;
- (iii) a mortgage and assignment of insurances over the vessel known as “SS8” (“**SS8**”) between Atlantic Marine S.A. and the Security Trustee dated 29 March 2018;
- (iv) an account charge over the charged account set up in the name of Imperial Marine S.A. to hold proceeds from the scrapping of AC and Robray T-4 dated 29 March 2018; and
- (v) an account charge over the charged account set up in the name of Atlantic Marine S.A. to hold proceeds from the sale of SS8 dated 29 March 2018.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
29 March 2018