



(Incorporated in the Republic of Singapore on 14 August 2015)
 (Company Registration Number: 201531866K)

CHANGE IN AND UPDATE ON USE OF IPO PROCEEDS

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the offer document of the Company dated 20 January 2016 (“Offer Document”).

The board of directors (the “Board”) of Secura Group Limited (the “Company”) refers to the Offer Document in relation to the Company’s initial public offer (“IPO”) and wishes to announce the change in and use of net proceeds from the IPO (“Net Proceeds”) as follows:

| Purpose | Allocation of Net Proceeds (as disclosed in the Offer Document) (S\$’000) | Amount re-allocated (S\$’000) | Revised allocation of Net Proceeds (S\$’000) | Net Proceeds utilised (S\$’000) | Balance of Net Proceeds (S\$’000) |
|---|--|--------------------------------------|---|--|--|
| Expand security guarding business | 9,300 | (9,300) | - | - | - |
| Expand cyber security, technology and systems integration business ⁽¹⁾ | 5,500 | 9,300 | 14,800 | (9,498) | 5,302 |
| Enhance and upgrade security printing equipment | 1,000 | - | 1,000 | (1,000) | - |
| Corporate infrastructure improvements | 4,000 | - | 4,000 | (4,000) | - |
| General working capital purposes | 6,300 | - | 6,300 | (5,550) | 750 |
| Total | 26,100 | - | 26,100 | (20,048) | 6,052 |

Note:

(1) The Company has re-allocated S\$9.3 million from expansion of security guarding business to expansion of cyber security, technology and systems integration business.

The recent cyberattacks and acts of terrorism have fuelled demands for cyber security and technology enablement solutions. As such, the Board believes that the cyber security, technology and systems integration business has higher growth potential. After careful deliberation, the Board has decided to re-allocate the Net Proceeds from expanding the security guarding business to expanding the cyber security, technology and systems integration business. The Board believes that this is in the best interest of the Group.

The Company will continue to make periodic announcements on the use of the Net Proceeds as and when the funds are materially disbursed, and provide a status report on such use of the Net Proceeds in the annual report.

BY ORDER OF THE BOARD

Lim Siok Leng
Executive Director and Chief Financial Officer

24 July 2017

*This announcement has been prepared by Secura Group Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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