
MANDATORY DISCLOSURE ON CURRENT STATUS OF ENTERPRISE GROUP

* Company: Pan Ocean Co., Ltd

* Chief Executive Officer : Choo, Sung Yob & Kim, Hong Kuk

* Location: Tower8, 7, Jongro 5 gil, Jongno-gu, Seoul, Korea

Tel) 82-2-316-5114

Website) <http://www.panocean.com>

1) Details of shares owned by companies belonging to the enterprise group

(As of 30th June, 2017)

Company owned shares	Invested Company	Book Value (KRW mil.)	No of shares
Pan Ocean Co., Ltd	Pos SM	3,838	800,000 (100%)

2) Details of debt guarantee for companies belonging to the enterprise group and the others

(As of 30th June, 2017)

(Unit : KRW mil.)

Debtor	Creditor	Amount of debt	Amount of guarantee	Period for debt guarantee
Pan Ocean Singapore Bulk Carrier Pte. Ltd	BNP Paribas	9,541	6,678	2014.02.24~2020.01.05
POS Maritime NB S.A.	DNB	6,017	6,017	2015.02.25~2019.02.25
POS Maritime OB S.A.	DNB	6,519	6,519	2015.02.25~2019.02.25
POS Maritime BZ S.A.	ING	6,561	6,561	2016.10.28~2019.10.24
POS Maritime CZ S.A.	ING	6,561	6,561	2016.10.28~2019.10.24
POS Maritime DZ S.A.	ING	8,200	8,200	2016.10.28~2019.10.24
POS Maritime EZ S.A.	ING	8,200	8,200	2016.10.28~2019.10.24
Wilhelmsen Ships Service Ltd.	Younus and sons	-	1,723	2013.02.18~2019.01.13
Employee stock ownership association	Heung kook saving bank	641	833	2012.09.13~2017.09.13
Total		52,240	51,292	-

3) The status of performance guarantee for companies belonging to the enterprise group and the others

(As of 30th June, 2017)

Name of company	Number of guarantees	Amount (KRW mil.)
Pan Ocean Co., Ltd	5	7,357

By Order of the Company

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 30 August 2017