

LIBRA

GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

LIBRA GROUP LIMITED SECURES NEW CONTRACTS

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has, through its wholly-owned subsidiaries, Kin Xin Engineering Pte. Ltd. and Libra Building Construction Pte. Ltd., been awarded the following contracts by SH Design & Build Pte. Ltd. in relation to the proposed major addition and alteration to an existing four-storey industrial building (for Philips Electronics Singapore Pte. Ltd.) with additional two-storey to become six-storey single user industrial building on Lot0417N MK17 at Toa Payoh Lorong 1 (Toa Payoh planning area) (the “**Philips Project**”):

- (1) a sub-contract awarded to Kin Xin Engineering Pte. Ltd. for works in relation to supply, delivery, installation, testing and commissioning of the whole of electrical, air-conditioning and mechanical ventilation system and fire protection system works (“**Kin Xin Sub-Contract**”) for the Philips Project worth S\$22,500,000. The works under the Kin Xin Sub-Contract are scheduled to be completed by December 2015; and
- (2) a sub-contract awarded to Libra Building Construction Pte. Ltd. for works in relation to supply, delivery and installation of the architectural works (“**LBC Sub-Contract**”) for the Philips Project worth approximately S\$12,999,968. The works under the LBC Sub-Contract are scheduled to be completed by December 2015.

Further to the above, the Board is also pleased to announce that Kin Xin Engineering Pte. Ltd. has been awarded a sub-contract for the supply, installation, testing and commissioning of air-conditioning and mechanical ventilation system (“**Pines Sub-Contract**”) for a proposed erection of one block ten-storey hotel and one block three-storey clubhouse at Stevens Road worth S\$9,500,000 from DP Engineers Pte. Ltd.. The works under the Pines Sub-Contract are scheduled to be completed by April 2017.

The aggregate value under the abovementioned contracts is approximately S\$44,999,968. None of the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the above contracts, other than through their shareholdings in the Company.

The abovementioned contracts have been entered in the Group’s ordinary course of business and are expected to have a positive impact on the consolidated earnings per share and/or net tangible assets per share for the Group for the financial year ending 31 December 2015.

The Group’s backlog orders stood at S\$57.7 million as at 31 December 2014. Together with above order intakes secured, our order book stood at over S\$102 million as at date of this announcement.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

3 March 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229-8088.